

Northern Mining News

Volume 19, No. 10

October 2025



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From the Executive Director ...

- The Chamber kicked off the month in its new office.
- Registration is open until Noon MT, November 21 for the 53rd edition of the Geoscience Forum and don't forget to book your ticket for the Hearts of Gold Charity Auction and Dinner.
- The Chamber's AGM is November 26 – members can read on for details.
- GNWT launches the public engagement phase on the Mineral Resources Act Policy Intentions with the release of the first of three engagement documents.
- Sadly we learned of the passing of a dedicated leader from Nunavut.

... Editor

Our Mission: *To provide leadership on, and advocate for, responsible and sustainable mineral exploration and development in the NWT and Nunavut.*

Chamber's Yellowknife Office has moved!

Effective October 1, 2025 the Chamber office has a new location.

Still conveniently located in the Yellowknife downtown core, the new office is across from the Courthouse, one block from the Explorer Hotel, offering convenient access to government offices and publicly accessible 830am to 5pm. There is a small elevator along with stair access, and all phone numbers remain the same.

Our new address is below: **Suite 201 Bowling Green Building**
 4817 – 49 Street, Yellowknife
 Northwest Territories X1A 3S7

2025 Annual General Meeting of Members of the Chamber

Notice is hereby given that the 58th Annual General Meeting of members of the NWT & Nunavut Chamber of Mines will be held in person on Wednesday, November 26th, 2025 at 1230pm, Mountain Standard Time at the Top Knight (Upper level of the Black Knight), 4910 - 49 St, Yellowknife, NT.

Members wishing to attend remotely (via Zoom) should contact Karen Costello, Executive Director at karen.costello@miningnorth.com for log-in details no later than November 15, 2025, 5pm Mountain Standard Time.

The agenda for the meeting will include:

1. Call to Order
2. Approve the Agenda
3. Approve the Minutes of the 2024 Annual General Meeting
4. Receive the Treasurer's Report & Audited Financial Statements
5. Appoint the Auditor
6. Receive the Report of the Board of Directors
7. Election of Officers and Directors
8. Recognition of Outgoing Directors
9. Other Business

Members can purchase tickets to enjoy lunch prior to the AGM (1145am to 1230pm) via the Chamber's website and register for the AGM by logging on to your membership profile and selecting the 2025 AGM or by contacting us at membership@miningnorth.com.

Any questions can be directed to membership@miningnorth.com.

2025 Geoscience Forum – Registration open until November 21st

This year's Yellowknife Geoscience Forum will provide an intimate setting for delegates from industry, academia, and government to exchange information on resource exploration, mining activities, and geoscience research in Canada's North.

The Forum consists of a **SOLD OUT trade show**, technical program and showcase sessions.

The Trade Show Passport Draws are back with INTERNATIONAL and DOMESTIC destinations – remember you must be present at the time of the draw to win.

The Chamber is happy to welcome Premier R.J. Simpson as the keynote speaker at the Opening Ceremonies.

Details on the technical and showcase programming are now posted online. Click [here](#) for more information.

2025 Geoscience Forum Registration Deadline: Noon, November 21, 2025

- **Follow online to stay current on updates:**
<https://event.fourwaves.com/2025geoscienceforum>



Celebrating Success at the 2025 Hearts of Gold Charity Auction and Dinner

The NWT & Nunavut Chamber of Mines' 2025 Charity Auction and Dinner will shine a spotlight on success stories in the NWT mining sector, those who have put their heart into their work, making a positive impact or being a trailblazer.

These awards remind us of that NWT's mining industry successes reflect the people and organizations with vision, leadership and commitment along with the territory's great mineral potential.

For 2025, recognition will cover three key categories: **Industry, Indigenous Organization, and Trailblazer.**

Nominations are invited by members of the mining and exploration community, and each one will be carefully considered by a Review Committee.

The awards will be presented November 27, 2025 as part of the Hearts of Gold Charity Auction and Dinner in front of industry peers, partners, and colleagues, making the moment both meaningful and memorable.

Criteria for each category are described below and a link to the nomination form can be found [here](#).



Industry (Individual, Company, Organization, Service Providers)

This award recognizes contributions from mining, exploration, service provider, or an organization in supporting NWT's mining industry.

Indigenous Organization (Government, Development Corporation, or Indigenous owned business)

This award recognizes an Indigenous organization whose work in the NWT mining industry has demonstrated economic vision and leadership.

Trailblazer

This award recognizes an individual, organization or organizational initiative that has blazed a path forward, turning opportunity into action.

Nominations must be submitted by 5pm November 10, 2025 to conference@miningnorth.com.

Purchase your tickets [here](#) for the **Hearts of Gold Charity Auction and Dinner**.

Proceeds of the Charity auction will be provided to the NWT YWCA Sponsor a Family for Christmas Program.

GNWT Launches Public Engagement on the Mineral Resources Act Policy Intentions

The Government of the Northwest Territories (GNWT) is developing regulations to bring the Mineral Resources Act (MRA) into effect and is seeking public feedback on the first set of policy intentions. These cover mineral resources administration (rules for exploration, development, and operation of mines), drill cores, and the removal of minerals.

This is the first of three planned engagements on the MRA Regulations over the coming months:

- **Engagement 1 (October):** Mineral resources administration, drill cores, and removal of minerals – *current engagement*.
- **Engagement 2 (November):** Benefit agreements and socio-economic policy.
- **Engagement 3 (December):** Mineral Rights Review Board and transition of existing interests.

The policy intentions are designed to be technical yet accessible, with clear summaries and explanations. This transparency ensures that concerns and recommendations can be meaningfully considered.

Providing feedback at this stage helps inform the regulatory framework before draft regulations are finalized. All input received will be reviewed and considered as part of the collaborative development process for this legislation.

NWT residents are invited to review the documents and share their feedback through the GNWT's **Have Your Say** portal by **November 26, 2025**.

RELATED LINKS

- [Engagement on the Mineral Resource Act - Proposed Regulations](#)
- [Proposed Regulations to fulfill the Northwest Territories Mineral Resources Act](#)

2025 NWT Environmental Audit Released

On October 22, 2025, results of the 2025 Northwest Territories Environmental Audit were released. The Audit is a legislated independent review that takes place every five years as a requirement of the *Mackenzie Valley Resource Management Act* and several land claims agreements.

The Audit Steering Committee includes representatives from Indigenous governments and the federal and territorial governments.

The Audit examines how effectively the NWT's environmental regulatory system is working, assesses how environmental information is used in decision-making, and evaluates progress on cumulative impact monitoring. It also examines the adequacy of responses to past audit recommendations.

The objective of the 2025 Northwest Territories (NWT) Environmental Audit was to conduct a territory-wide environmental audit that includes both the Mackenzie Valley and the Inuvialuit Settlement Region (ISR), and to make suggestions for improvement in the areas of:

- a) The availability and use of barren-ground caribou trend information in the NWT that is required to make decisions
- b) The effectiveness of cumulative impact monitoring in NWT
- c) The effectiveness of regulatory regimes in the Mackenzie Valley, and
- d) Responses of parties to the previous Audit.

As the last NWT Environmental Audit was published in 2020, the review period for this Audit covers 2020 to 2025.

The Chamber participated in the audit process, with input particularly focused on the costly approval process for small-scale exploration.

This year's Audit highlighted progress in areas such as regulatory coordination and implementation of past recommendations while also noting continued challenges, including the need for stronger cumulative impact monitoring, improved data on barren-ground caribou, and further land use planning and community engagement.

The 2025 Audit provides 25 recommendations on:

- Effectiveness of environmental regulation (13)
- Use of cumulative impact monitoring (5)
- Availability of trend information in the NWT that is Required to Make Decisions (7)
- Responses to past audit recommendations

The GNWT has committed to tracking its progress on recommendations and reporting internally across departments: 15 are outstanding from the 2020 audit (8 on the effectiveness of the regulatory regimes of the Mackenzie Valley) and 1 from 2015 (also on regulatory regimes).

Quote from Jay Macdonald, Minister of Environment and Climate Change in the GNWT news release noted:

“This Audit confirms that our regulatory system is moving in the right direction. We remain focussed on working with Indigenous governments and regulatory partners to make informed, balanced, and evidence-based decisions that protect the land, water, and wildlife of the Northwest Territories.”

Editor's Note: The findings are a clear signal to the GNWT that addressing the effectiveness of regulatory regimes in the Mackenzie Valley should be a priority as most of the recommendations arising from the 2025 audit and outstanding recommendations cover this area.

RELATED LINKS [Full 2025 NWT Environmental Audit – Technical Report and Summary](#)

Images from our members



Whale Cove camp, Nunavut. Photo credit BG Gold



The Diavik Midnight Sun features a magnificent Fancy Intense Yellow diamond (from its namesake Diavik Mine) , set in 18ct yellow gold claws adorned with fine yellow diamonds. Its sculptural 18ct white gold band, pavé-set with white diamonds, captures the perfect balance of light, contrast and craftsmanship. Photo credit Carol Esplanador, LinkedIn post

DETAILED MEMBER NEWS THIS MONTH

Summary of News Releases This Past Month (Hotlinked)

1 October 2025	<u>Blue Star Reports Nutaaq Field and Drill Results Including 7.31 g/t Gold Over 5.7 Metres</u>
6 October 2025	<u>B2Gold Achieves Commercial Production at the Goose Mine</u>
10 October 2025	<u>LiFT Completes First Full Year of Baseline Environmental Studies for Yellowknife Lithium Project</u>
14 October 2025	<u>Sixty North Gold Provides Mon Gold Mine Update and Announces Non-Brokered Unit Offering</u>
15 October 2025	<u>Vital Metals Expands Tranche 2 Financing</u>
15 October 2025	<u>Extension of Voluntary Suspension</u>
16 October 2025	<u>LiFT Announces Results of Exploration Activities at the Cali Lithium Project, NWT</u>
20 October 2025	<u>Aston Bay and American West Metals Intersect Copper Mineralization Outside of Proposed Pit Designs at the Storm Project</u>
22 October 2025	<u>Sixty North Gold Announces Closing of First Tranche of Unit Offering</u>
24 October 2025	<u>Blue Star Gold Announces Third Tranche Issuance of Shares Pursuant to Loan Agreement</u>
24 October 2025	<u>Sixty North Gold Announces Closing of Second and Final Tranche of Unit Offering</u>
27 October 2025	<u>Gold Terra Announces Drill Targets Near Surface Along the Campbell Shear South of the Con Mine, Yellowknife, NWT</u>
28 October 2025	<u>Fortune Minerals Retains P&E Mining Consultants Inc</u>
29 October 2025	<u>Blue Star Expands High-Grade Flood Zone Exposure at Surface Through Overburden Stripping and Channel Sampling Program</u>
29 October 2025	<u>Agnico Eagle Reports Third Quarter 2025 Results</u>
29 October 2025	<u>Vital Metals' September 2025 Quarterly Results</u>
31 October 2025	<u>Sixty North Gold Increases Size of Non-Brokered Unit Offering</u>

Blue Star Provides Exploration Program Results and Third Tranche Issuance of Shares

Blue Star Gold Corp. a leading explorer in Canada's North [announced on October 1, 2025 initial drill results](#) from the recently completed Exploration Program at its projects located in the High Lake Belt, West Kitikmeot Region of Nunavut (Figure 1). Blue Star's drilling program ended on August 30th after testing five target areas identified during the Phase I Surface Exploration Program. Results are available from the two targets tested along the 1,600-metre-long Nutaaq trend.

Highlights

- 25UND-002 returned 2.79 metres (m) of 4.33 grams/tonne gold (g/t Au) from 54.14 metres downhole, and 7.97 m of 1.40 g/t Au and **5.70 m of 7.31 g/t (including 1.80 m of 21.1 g/t Au)** from 81.9 metres and 105 metres downhole respectively
- Drilling expanded the Nutaaq trend 335 metres west-northwest of the Gnu Zone resource area for a total target area length of at least 1,600 metres
- Surface grab samples from a structure parallel to, and 150 metres southeast of the target tested by 25UND-002 returned assay values of **115.5 g/t Au, 115.0 g/t Au**, 10.05 g/t Au and 3.23 g/t Au
- Surface samples of the Alone vein located at the east-southeast end of the Nutaaq trend provided confirmation sample results of 6.64 g/t Au and 12.15 g/t Au

"Continued groundwork along the Nutaaq trend consistently presents the exploration team with additional targets to build on the Gnu Zone resource," said Grant Ewing, CEO of Blue Star, "The high-grade gold grabs at surface, along with untested geophysical anomalies, suggest that there is potential to build additional resource ounces along the 1.6-kilometre-long trend. We are looking forward to advancing this trend of targets as part of our 2026 drill program, where we plan to test its full potential."

Discussion of the Nutaaq Trend Field Program

The Nutaaq style mineralization on Blue Star's Ulu property is generally characterized as NE-SW trending tension veins that are hosted within a thick, locally magnetic gabbro sill. These structures are known to host both Flood Zone-style mineralisation and Nutaaq-style polymetallic sulphide veins with high gold

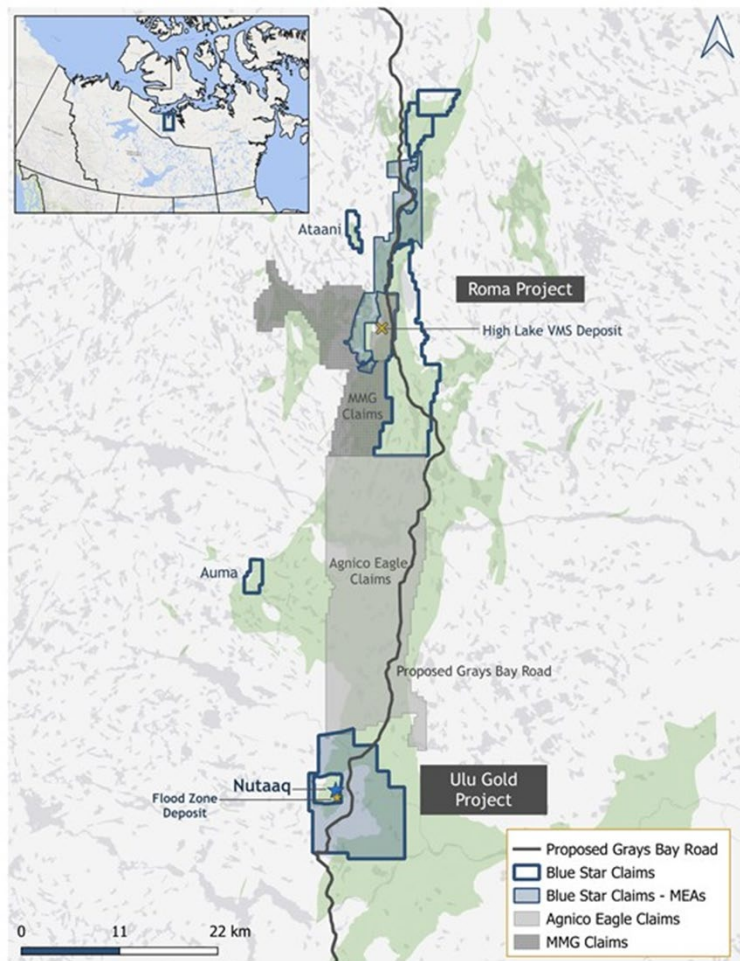


Figure 1: Location map of Blue Star Projects and landholdings

values. The Gnu Zone resource occurs within a ~200 metre section of this gabbro sill, on the eastern limb of the Ulu anticline, located less than 1 km from the Flood Zone deposit (Figure 2).

Blue Star's 2025 field program successfully extended the prospective Nutaaq trend through targeted prospecting and subsequent drilling of both high-grade surface mineralization and new structures parallel to known Nutaaq veining, highlighted by Loupe electromagnetic (EM) data acquired during the 2024 program. The prospective trend covers over 1,600 metres of strike length and extends into the structurally thickened fold hinge of the gabbro sill (Figure 2).

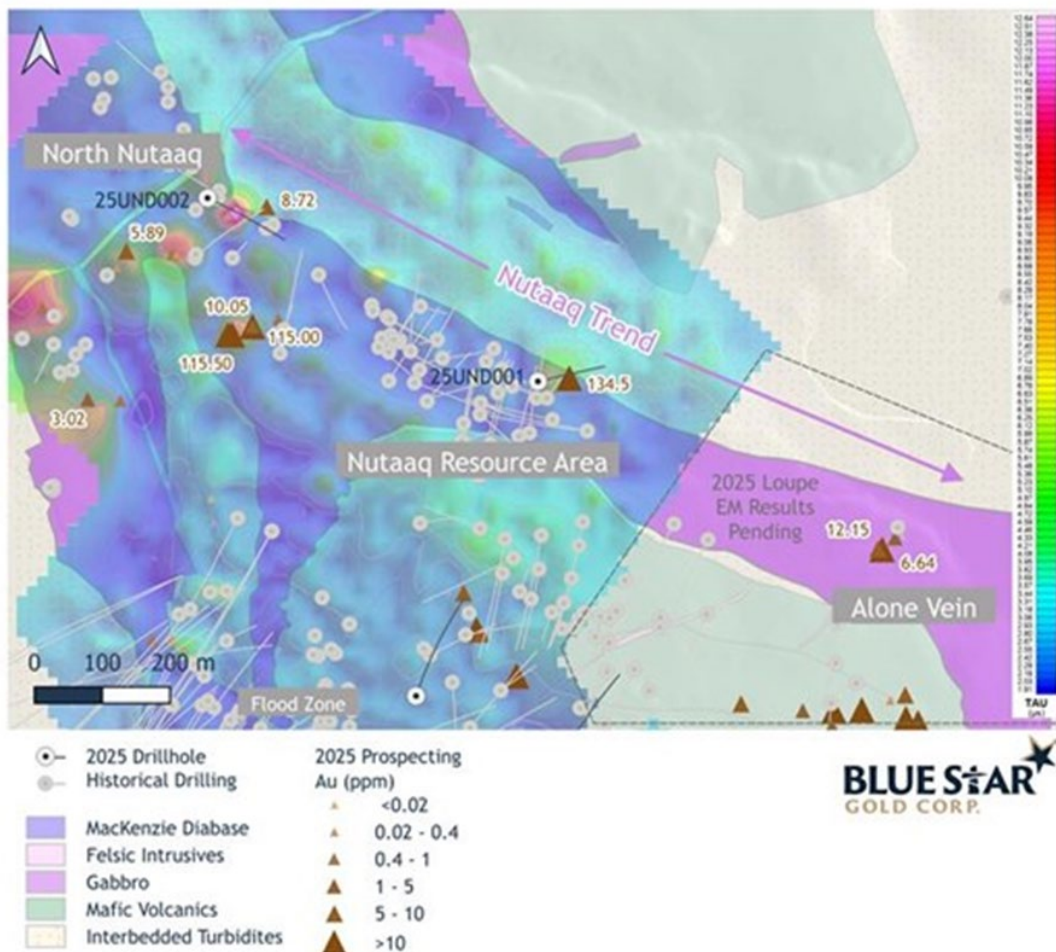


Figure 2: 2025 Drill Gole and Sample Locations on Loupe-EM Grid on the Nutaaq Trend

The Loupe system is a portable, backpack-mounted time-domain electromagnetic system used for mapping of near-surface ground conductivity. In 2024 Blue Star collected Loupe EM data over parts of the prospective gabbro sill to determine whether the EM system could identify concentrations of polymetallic sulphides commonly found within veining and at vein selvages. In 2025, prospecting the EM anomalies proved fruitful where sulphide rich white to smoky grey quartz veining was found coincident to the EM 'bullseye' targets. The two highest grade grab samples returned **115.5 g/t Au and 115.0 g/t Au**, located ~40 metres apart along a single trend. A sample grading 3.02 g/t Au located ~260 metres to the southwest, along the same NE-SW trend suggests this structure has over 300 metres of strike length and has yet to be drill-tested (Figure 2, Table 1). This prospective area is located ~600 metres north of the existing Flood Zone underground workings.

HoleID	From (m)	To (m)	Interval (m)	Au (g/t)	Ag (g/t)	Cu %	Lithology	Reference
25UND001	22.56	24.06	1.50	0.79			Basalt	this release
25UND002	13.04	13.95	0.91	1.49			Gabbro	this release
and	43.5	44.9	1.40	1.63			QV	this release
and	54.14	56.93	2.79	4.33			Gabbro-QV	this release
includes			1.74	5.43			QV	this release
and	81.9	89.87	7.97	1.40			Gabbro-QV	this release
includes			0.30	16.25			QV	this release
and	105	110.7	5.70	7.31			Gabbro-QV	this release
includes			1.80	21.07			QV	this release
Sample ID	Eastings	Northing	Sample Type	Au (g/t)	Ag (g/t)	Cu %	Lithology	Reference
H504808	500718	7421930	Grab	5.89	11.10	0.486	QV	this release
H504860	500868	7421807	Grab	115.50	4.98	0.056	QV	this release
H504861	500869	7421806	Grab	1.67	0.41	0.048	QV	this release
H504926	500904	7421819	Grab	115.00	9.04	0.256	QV	this release
H504927	500904	7421820	Grab	3.23	0.41	0.058	QV	this release
H504928	500874	7421807	Grab	10.05	3.19	0.319	QV	this release
H504932	500786	7421925	Grab	0.69	6.87	0.744	QV	this release
H504934	500925	7421995	Grab	8.72	47.00	2.340	QV	this release
H504651	501367	7421744	Grab	597	55.7	0.025	QV	NR 2025-08-12
H504652	501371	7421743	Grab	134.5	9.38	0.020	QV	NR 2025-08-12
H504653	501832	7421491	Grab	12.15	24.6	0.036	QV	NR 2025-08-12
H504703	501826	7421492	Grab	6.64	15.7	0.131	QV	NR 2025-08-12
H504951	501855	7421510	Grab	1.16	0.87	0.004	QV	NR 2025-08-12

Table 1: 2025 Samples Grading Over 1 g/t Gold and Drill Results*.

* Insufficient drilling has been completed to determine true widths; downhole intervals are reported.

In 2025, two drill holes tested the Nutaaq area. Hole 25UND001 was designed to test beneath two samples with visible gold that returned grades of 597 g/t Au and 134.5 g/t Au (Table 1 - News Release Aug 12, 2025). This hole intercepted a 1.5 metre interval within basalt that graded 0.79 g/t Au. The gabbro-sediment contact was intersected much earlier in the drill hole than expected in the target area, suggesting the structure is not fully understood.

Hole 25UND002 was designed to test beneath a Loupe-EM anomaly along with a 2025 surface grab sample grading 8.72 g/t Au. This anomaly is part of an EM trend located within the fold nose of the gabbro sill, ~335 metres west-northwest of the Gnu Zone resource area and has the potential to extend over a 400-metre strike length. This drill hole intersected several mineralized intervals, characterized by white quartz veining and net-textured to blebby pyrrhotite, lesser pyrite and minor sphalerite and chalcopyrite (Image 1). Highlights include 2.79 metres of 4.33 g/t Au from a quartz vein hosted in a narrow embayment of greywacke at a depth of 54.14 metres downhole, 7.97 metres of 1.40 g/t Au and 5.70 metres of 7.31 g/t including 1.80 metres of 21.1 g/t Au, hosted in quartz veining in gabbro from 81.9 metres and 105 metres downhole respectively.



Image 1: Net Texture Sulphides in Quartz Veining from 25UND002.

Next Steps

The Nutaaq trend is shaping up to be a compelling target for the 2026 season. Recent geophysical surveys and prospecting within the northwest portion of the gabbro sill suggest mineralized trends occur over ~400 metres of strike length across the fold nose, and surface grabs up to 115.5 g/t Au along parallel trends have yet to be drill-tested. The Loupe EM survey was extended in the 2025 season to cover the remaining areas of the Nutaaq trend (Figure 2). Over the winter season, all data will

be reviewed in preparation for a planned robust drill program in 2026.

Sampling, Assaying & QA/QC

Blue Star field programs collect a variety of samples; prospecting rock samples are selective by nature, channel samples are saw-cut samples from outcrop intended to be representative of the exposed mineralisation, and drill core samples are sawn in half with one half retained as core record and the other half submitted for analysis.

Blue Star samples are delivered under chain of custody to ALS Geochemistry in Yellowknife, NT for sample preparation which are then forwarded to ALS Canada Inc. in North Vancouver, BC for final analysis. Samples are prepared using code PREP-31 (crushing and pulverising) and analysed using codes Au-AA26 (50-gram fire assay with atomic absorption finish) and ME-MS61 (48 element four acid digestion with ICP-MS finish). Samples returning >10 g/t Au are reanalysed under code Au-GRA22 (50-gram fire assay with gravimetric finish). Over limits for non-gold elements are ore grade four acid digestion with ICP-AES finish. The work is being conducted using industry standard procedures, including a quality assurance and quality control ("QA/QC") program consisting of the insertion of certified standards, blanks and duplicates into the sample stream.

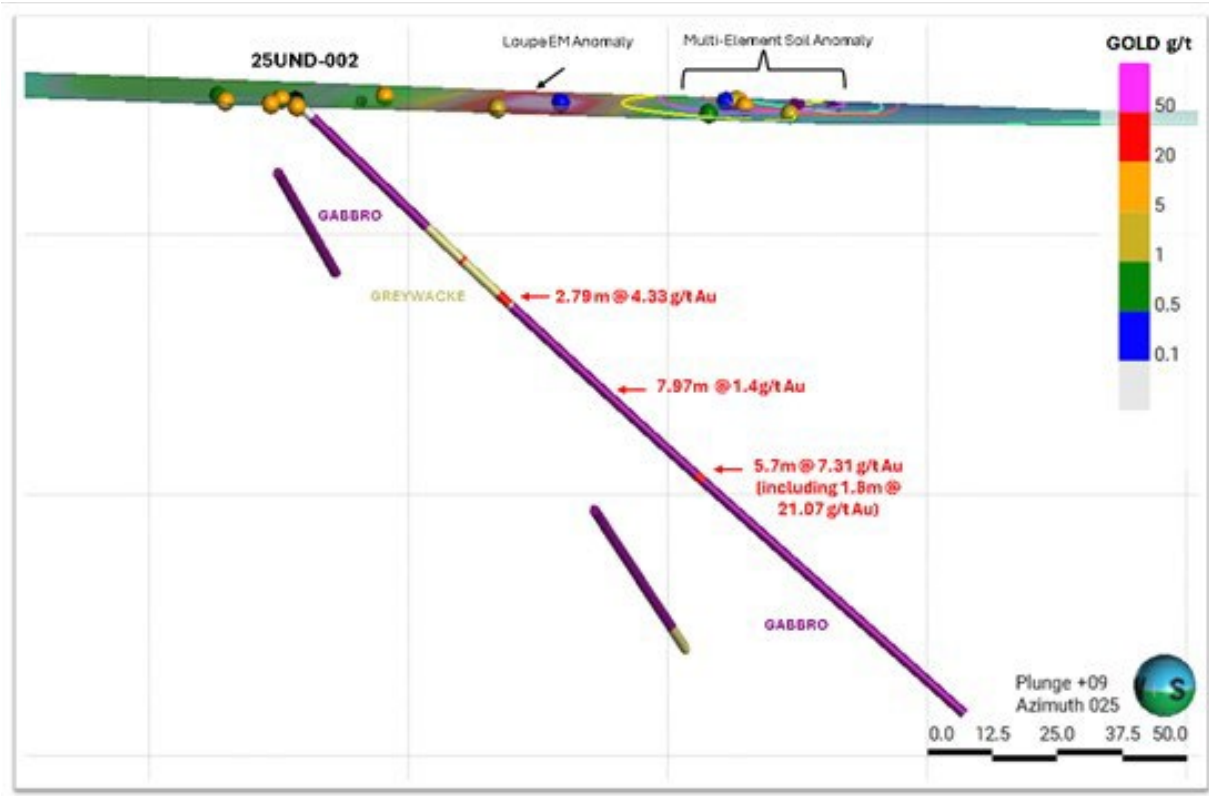


Figure 3: 25UND002 Vertical Cross Section.

On October 24, 2025 Blue Star announced [Third Tranche Issuance of Shares Pursuant to Loan Agreement](#). Further to its news releases of October 25, 2023 and October 25, 2024, it has issued 98,452 common shares (the "**Shares**") at a deemed price of \$0.37 per Share which represents the third and final tranche of Shares owing pursuant to a renewal agreement (the "**Agreement**") entered into with Dr. Georg Pollert, a director of the Company and a controlling shareholder, in relation with a loan in the principal amount of \$2,537,434 (the "**Loan**"), being \$2,435,542 as original principal and \$101,892.40 as accrued interest. The Loan has a term of three years and bears interest at 3% per annum.

Pursuant to the Agreement, the Company agreed to issue an aggregate of 295,354 Shares of the Company to Dr. Pollert as a loan bonus payable in three tranches. The Company completed the first issuance of 98,451 Shares on October 25, 2023 and the second issuance of 98,451 Shares on October 25, 2024.

The Shares are subject to a four-month and one day hold period pursuant to securities laws in Canada and the Exchange Hold Period.

The issuance of the Shares pursuant to the Loan is considered a related party transaction (as defined under Multilateral Instrument 61-101 *Protection of Minority Security Holders in Special Transactions* ("**MI 61-101**")). The Company relied on certain exemptions from the requirement to obtain a formal valuation and minority shareholder approval, namely sections 5.5(a) and 5.7(a) of MI 61-101, as neither the fair market value of the subject matter of, nor the fair market value of the consideration for, the issuance of Shares exceeds 25% of the Company's market capitalization.

Blue Star wrapped up the month with the **October 29, 2025** announcement of [final results from the recently completed Exploration Program on its Ulu Project](#).

Blue Star's drilling program tested four target areas identified during the Phase I Surface Exploration Program, for a total of 1,120 metres (m). Blue Star also undertook mechanical stripping/power washing of a section of the Flood Zone deposit approximately 100 m west of the portal and 220 m east-southeast from the historically stripped section of the Flood Zone (Figures 2 and 3). Nutaaq drill results were previously reported in a News Release dated October 1st, 2025.

Flood Zone Highlights

- High-grade mineralisation exposed on the surface under less than 2 m of cover
- Strongest altered and mineralised zones returned:
 - **9.82 m of 8.31 grams per tonne gold (g/t Au), 4.18 m of 14.73 g/t Au**
 - 6.87 m of 6.42 g/t Au, and 4.36 m of 9.03 g/t Au
- Halo alteration zones returned:
 - 3.67 m of 1.18 g/t Au and 3.36 m of 1.25 g/t Au
- The main mineralisation and footwall contact of the Flood Zone is not yet exposed on the surface

"The ability to map and sample key mineralised areas of the Flood Zone deposit at surface is an important step in better understanding the mineralisation controls. This information allows us to more confidently plan for future drill testing of the deeper extensions of the deposit," said Grant Ewing, CEO of Blue Star. "Understanding the nature of this strong mineralisation at surface under negligible cover provides additional opportunities for further exploration and future development and is expected to support expansion and extension of the current mineral resource to surface."

Discussion of the Flood Zone Deposit Field Program

An area of approximately 750 m² was mechanically stripped and power-washed exposing a 30 m strike length of Flood Zone mineralization. The newly exposed outcrop revealed the pillowed basalt host, mineralized quartz lenses and breccias, gossanous zones of strong arsenopyrite mineralization and significant biotite + pyrrhotite alteration within the basalts and haloing the mineralisation. Carbonate-altered fault zones were identified, but no mappable indications of folding at the outcrop scale were observed. The detailed mapping of the area was undertaken by a consulting geologist from Terrane Geosciences Inc.

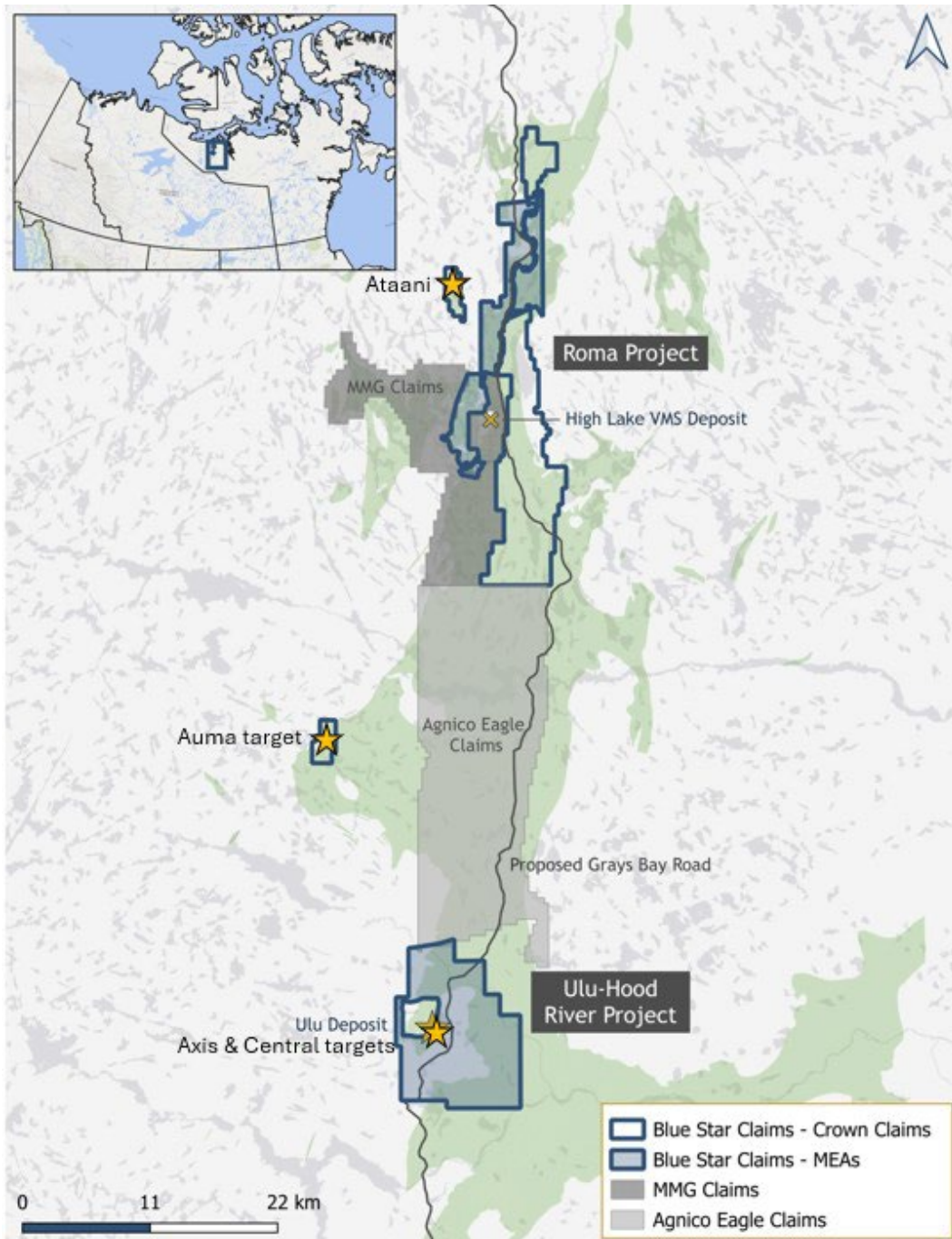


Figure 1: Location Map of Blue Star Projects and Landholdings.

To view an enhanced version of this graphic, please visit:

https://images.newsfilecorp.com/files/2421/272316_a4e7858f84f968ee_003full.jpg

Fifty-five (55) individual sawn channel samples were collected from eight channels crosscutting the main mineralization zones and sent to ALS Geochemistry in Yellowknife. Results for the channel samples are shown in Table 1 and Figure 3 below. The channels were cut using a rock saw and extracted using a Hilti electric chisel. Each sample was logged in detail with sulphide estimates observed from fresh cut surfaces.

In general, the mapping and channel sampling results correlate well with the established geological and resource models while showing local variability characteristic of a structurally controlled Archean gold system.

Table 1: Channel Sample Results.

chanID	from_m	to_m	interval (metres)	Notes	assay result
25UFC001	0.00	1.44	1.44		1.44 m of 0.29 g/t Au
25UFC002	0.00	3.36	3.36	includes 0.27 m of unsampled (overburden)	3.36 m of 1.25 g/t Au
Includes	1.40	3.36	1.96	includes 0.06 m of unsampled (overburden)	1.96 m of 1.82 g/t Au
25UFC003*	0.00	3.67	3.67	includes 0.75 m of unsampled (overburden)	3.67 m of 1.18 g/t Au
Includes	1.00	3.67	2.67	includes 0.42m of unsampled (overburden)	2.67 m of 1.58 g/t Au
25UFC003A*	0.00	1.63	1.63		1.63 m of 1.01 g/t Au
Includes	0.00	0.30	0.30		0.30 m of 5.33 g/t Au
25UFC004*	0.00	4.36	4.36	includes 0.15 m of unsampled (overburden)	4.36 m of 9.03 g/t Au
Includes	0.00	3.00	3.00		3.00m of 12.60 g/t Au
25UFC005*	0.00	6.92	6.92	includes 1.09 m of unsampled (overburden)	6.92 m of 2.75 g/t Au
includes	3.90	6.92	3.02		3.02 m of 5.96 g/t Au
which includes	3.90	4.90	1.00		1.00 m of 10.1 g/t Au
25UFC006*	0.00	6.87	6.87	includes 0.16 m of unsampled (overburden)	6.87 m of 6.42 g/t Au
includes	0.00	3.85	3.85	includes 0.16 m of unsampled (overburden)	3.85 m of 9.29 g/t Au
which includes	0.00	1.00	1.00		1.00 m of 18.5 g/t Au
25UFC007*	0.00	9.82	9.82	includes 4.03 m of unsampled (overburden)	9.82 m of 8.31 g/t Au
includes	2.15	6.00	3.85	includes 1.00 m of unsampled (overburden)	3.85 m of 20.2 g/t Au
25UFC008*	0.00	4.18	4.18		4.18 m of 14.73 g/t Au
Includes	2.36	4.18	1.82		1.82 m of 32.08 g/t Au

To view an enhanced version of this graphic, please visit:

https://images.newsfilecorp.com/files/2421/272316_table%201%20blue%20star.jpg

**Intervals are not true widths due to oblique orientations of sampling and the variability in the exposed hanging wall and footwall contacts. Mineralisation continues under overburden; unsampled material within the channels is under overburden and accepted as internal waste at zero grade until these areas are exposed and sampled.*

The historical stripped area completed in 1992 exposed ~675 m² of the Flood Zone deposit at the northwest end of the surface trace. Figure 2 shows the location and select values of the historical sawn channel samples and Table 2 shows the results from the historical channel sampling of the mechanically stripped area. (E. Flood & P. Cowley, BHP Minerals Canada, Flood Zone Northwest Extension Gold Geochemical Trench Map 1:50, 1992).

Blue Star has not yet resampled these historical channel cuts. Historical sampling is documented within the references and related reports and appears to follow industry standards as accepted at the time of the work; no review of the historical sampling was completed by the Blue Star Qualified Person.

Discussion of the Axis-Central-Twilight Drill Program

During the 2025 drill program, five drill holes, totaling 1,120 metres were drilled into four different

target areas, all located within 1000 m of the Flood Zone deposit. This release reports on the final three drill holes of 2025, each testing a unique data set. These holes include the inaugural drill hole into the Twilight prospect beneath massive arsenopyrite surface samples grading 29.2 g/t Au (News Release August 12, 2025), a test of the Axis target and the 2023 induced polarization (IP) survey data (News Release March 18, 2025), and a test of the Central target (News Release February 12, 2025) resulting in promising drill intervals of lower grade Au and significant alteration. Results for two other holes drilled into the Nutaaq area were released on October 1, 2025.

Drill hole 25UTD003 was the inaugural drill hole into the Twilight prospect. The South-Twilight zones are two contiguous areas of anomalous gold mineralization with a combined strike length of 500 m, thought to be analogous to the existing Flood Zone mineralization, located 550 m to the northwest. The South prospect has been tested by historical drilling; however, the Twilight prospect had not yet been drilled until this season. Prospecting in 2025 located massive arsenopyrite with gold mineralization at surface, returning grades up to 29.2 g/t Au (News Release August 12, 2025). The 2025 drill hole tested directly under this mineralization. Weak calc-silicate alteration hosting gold and blocky to acicular arsenopyrite mineralization was noted in several short intervals throughout the drill hole, none of which resembled the massive mineralization at the surface. The highest grade returned from the drill hole was 2.18 g/t over 0.74 m at a depth of 29.55 m (Table 3).

Drill hole 25UAD004 was designed to test an IP chargeability anomaly at a depth and orientation that had not been tested in prior drill campaigns. Prospecting during 2025 confirmed massive arsenopyrite with gold mineralization along this trend at the surface, with samples returning grades up to 10.9 g/t Au (News Release August 12, 2025). Downhole, two zones of arsenopyrite and gold mineralization were noted in altered basalt at 69.74 m and 207.3 m. A QFP dyke was intersected at 282 m, the original approximate target depth for mineralization. The upper contact of the QFP dyke was strongly silicified with calc-silicate veining and pyrite and pyrrhotite. The best interval occurred at a depth of 69.74 m, 1.12 g/t Au over 1.54 m and includes 2.59 g/t Au over 0.54 m (Table 3).

Drill hole 25UCD005 was designed to test the Central C prospect, located 300 m northeast of the Flood Zone. A 2022 hole drilled into this trend intersected a wide zone of alteration and low-grade mineralization (DD22CEN-C-022, 40.24 m @ 0.73 g/t Au, News Release October 25, 2022). The 2025 drill hole was a follow-up, testing the same horizon but at a different orientation. Three zones of weak arsenopyrite mineralization were intersected in calc-silicate altered basalt at 237.7 m, 248.7 m, and 252.38 m downhole. The strongest mineralization returned grades of 1.34 g/t over 2.16 m including 5.7 g/t over 0.3 m from a depth of 239.1 m downhole (Table 3).

Next Steps

Given the success of the mechanical stripping at the Flood Zone, planning is underway to expand this area another 15-20 m in width and 80 m in length. The current observations will be reviewed and incorporated into a revised structural model for the Flood Zone.

Each 2025 drill hole provided valuable lithological, structural and geochemical data that will enhance our knowledge of the mineralized horizons proximal to the Flood Zone. The short intervals of mineralization intersected at both the Twilight and Central targets are encouraging. The 2025 data will be integrated into Blue Star's geological and mineralization model over the winter months and utilized for drill targeting for the 2026 season.

Sampling, Assaying & QA/QC

Blue Star field programs collect a variety of samples; prospecting rock samples are selective by nature, channel samples are saw-cut samples from outcrop intended to be representative of the exposed

mineralisation and are approximately 5 cm in width and 8 cm in depth; drill core samples are sawn in half with one half retained as core record and the other half submitted for analysis.

Blue Star samples are delivered under chain of custody to ALS Geochemistry in Yellowknife, NT for sample preparation which are then forwarded to ALS Canada Inc. in North Vancouver, BC for final analysis. Samples are prepared using code PREP-31 (crushing and pulverising) and analysed using codes Au-AA26 (50-gram fire assay with atomic absorption finish) and ME-MS61 (48 element four acid digestion with ICP-MS finish). Samples returning >10 g/t Au are reanalysed under code Au-GRA22 (50-gram fire assay with gravimetric finish). Over limits for non-gold elements are ore grade four acid digestion with ICP-AES finish. The work is being conducted using industry standard procedures, including a quality assurance and quality control ("QA/QC") program consisting of the insertion of certified standards, blanks and duplicates into the sample stream.

Qualified Person

Darren Lindsay, P. Geo. and Vice President Exploration for Blue Star, is a Qualified Person under National Instrument 43-101 ("NI 43-101") and has reviewed and approved the technical information contained in this news release.

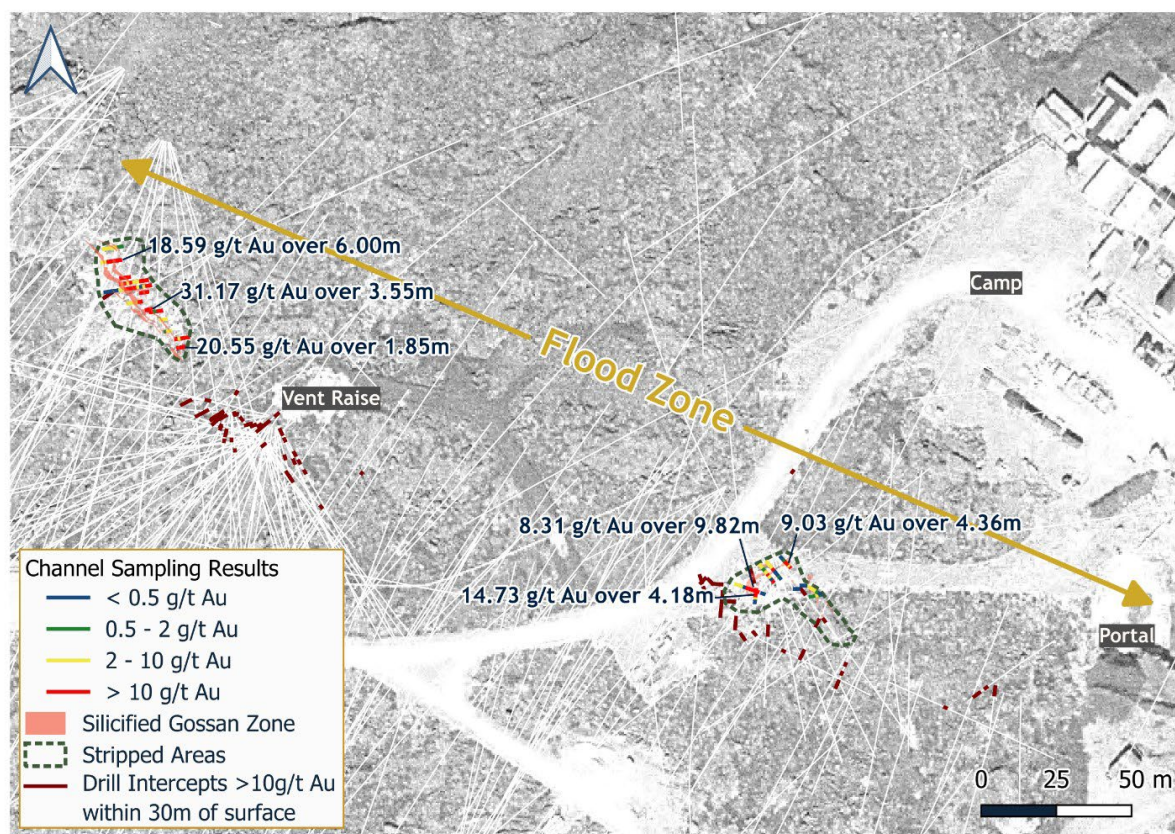


Figure 2: Flood Zone Deposit, Historic and Current Mechanically Stripped Locations.

To view an enhanced version of this graphic, please visit:

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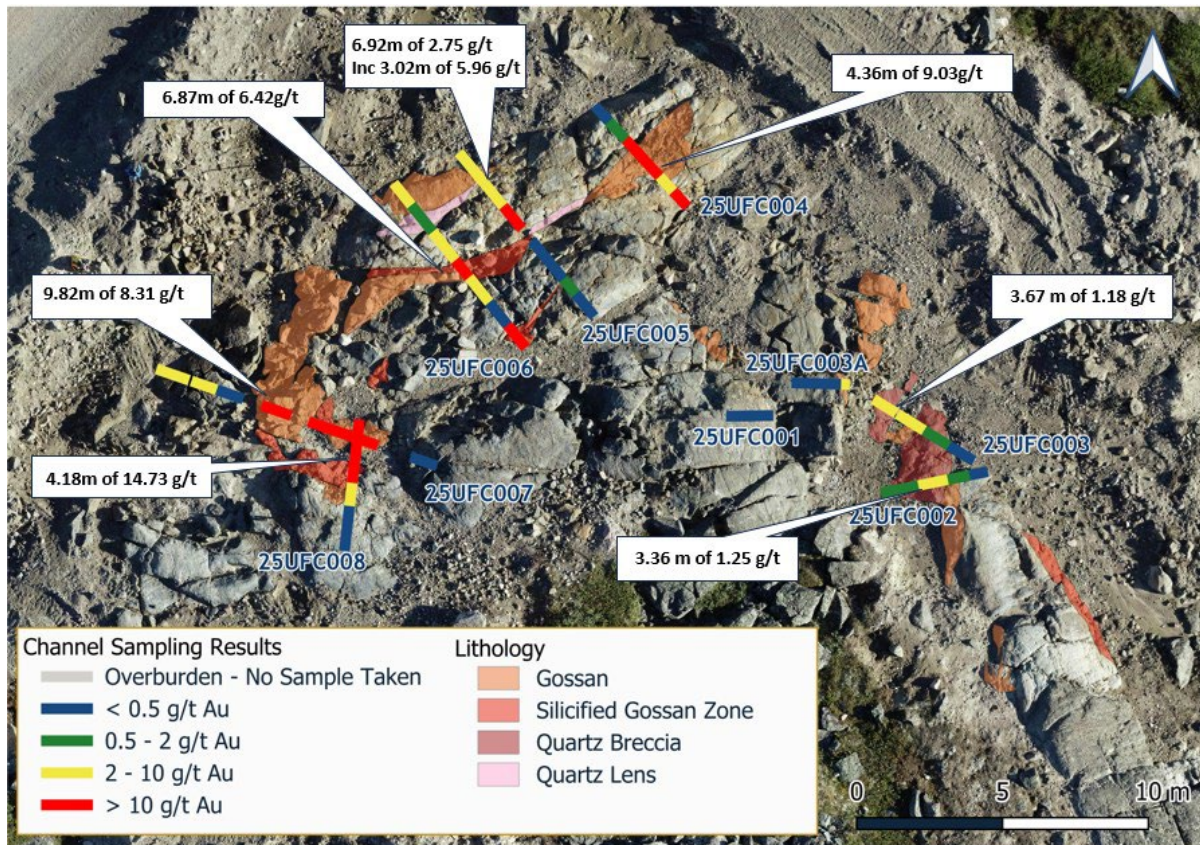


Figure 3: Flood Zone Deposit, 2025 Channel Sample Locations & Results.

To view an enhanced version of this graphic, please visit:

https://images.newsfilecorp.com/files/2421/272316_a4e7858f84f968ee_005full.jpg

Table 2: Channel Results from the Original Stripped Area of the Flood Zone Deposit.

chanID	from_m	to_m	interval (metres)	Notes	length weighted assay result
1992A	0.00	1.85	1.85	three samples	20.55 g/t Au
1992B	0.00	4.10	4.10	four samples	15.45 g/t Au
1992C	0.00	1.70	1.70	two samples	2.53 g/t Au
1992D	0.00	1.70	1.70	two samples	6.30 g/t Au
1992E	0.00	3.55	3.55	four samples	9.87 g/t Au
1992F	0.00	2.30	2.30	three samples	31.17 g/t Au
1992G	0.00	4.25	4.25	five samples	9.02 g/t Au
1992H	0.00	2.10	2.10	two samples	18.26 g/t Au
1992I	0.00	10.00	10.00	ten samples	12.31 g/t Au
1992J	0.00	8.70	8.70	nine samples	12.58 g/t Au
1992K	0.00	2.60	2.60	three samples	13.57 g/t Au
1992L	0.00	6.00	6.00	six samples	18.59 g/t Au
1992M	0.00	5.00	5.00	six samples	6.39 g/t Au

To view an enhanced version of this graphic, please visit:

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*Intervals are not true widths due to oblique orientations of sampling and the variability in the exposed hanging wall and footwall contacts.

Table 3: 2025 Drill Hole Locations and Results.

Hole ID	Easting NAD83Z12N	Northing NAD83Z12N	Azimuth	Dip	Length (m)	From (m)	To (m)	Interval (m)	Assay Results	Notes
25UTD003	501394.4	7420567.73	193	45	189	29.55	29.88	0.33	0.33 m of 2.18 g/t Au	
25UTD003	501394.4	7420567.73	193	45	189	62.98	63.9	0.92	0.92m of 0.78 g/t Au	
25UAD004	501145.11	7421274.92	20	60	332	69.74	71.28	1.54	1.54 m of 1.12 g/t Au	includes 0.54 m of 2.59 g/t Au
25UCD005	501338.05	7421147.09	27	50	315	239.1	241.26	2.16	2.16 m of 1.34 g/t Au	includes 0.3 m of 5.7 g/t Au

To view an enhanced version of this graphic, please visit:

https://images.newsfilecorp.com/files/2421/272316_table%203%20blue%20star.jpg

* Insufficient drilling has been completed to determine true widths; downhole intervals are reported.

B2Gold Achieves Commercial Production at the Goose Mine

B2Gold Corp. announced that the Goose Mine, part of the Back River Gold District, located in Nunavut, Canada (the “Goose Mine”), achieved commercial production on October 2, 2025.

B2Gold has declared commercial production at the Goose Mine based on an internal commercial production measure of 30 consecutive days of average mill throughput at 65% or greater based on the mill design capacity of 4,000 tonnes per day (“tpd”). From September 3, 2025 through October 2, 2025, the mill achieved an average throughput of 2,652 tpd, which represents 66% of design capacity. Mill feed over the 30-day commercial production period has been predominantly from the mined out Echo open pit.

Crushed ore availability has significantly increased in the second half of September as the supplemental mobile crusher has been integrated with the primary crushing plant. From September 19, 2025 to October 2, 2025, ore has been crushed at a rate of 183 tonnes per hour (which equates to 4,385 tpd extrapolated over a 24 hour period). Through this same period, the mill has achieved an average throughput of 3,249 tpd, which represents 81.2% of design capacity. B2Gold believes that the Goose mill can operate near design capacity of 4,000 tpd through the fourth quarter of 2025.

Open pit and underground mining rates at the Umwelt deposit have continued to meet or exceed expectations during the 30-day commercial production period. For the fourth quarter of 2025, mill feed will predominantly come from the Umwelt deposit and is expected to average between 6.5 and 7.0 grams per tonne gold. Gold recoveries have been in line with expectations through the 30-day commercial production period, and are expected to average higher than 90% through the fourth quarter of 2025 and beyond.

Clive Johnson, President and CEO of B2Gold stated, “It is with great pleasure that we announce the Goose Mine has achieved commercial production. This tremendous achievement comes just over three months after the commencement of mill operations. I would like to thank our construction and operations teams, whose tireless efforts have made this entire project possible, and acknowledge our partner, the Kitikmeot Inuit Association, for their longstanding support. The Goose Mine will be a cornerstone of B2Gold’s production base and demonstrates the strength of our construction and operating teams worldwide. We view this milestone as just the beginning for the Back River Gold District and look forward to many years of safe and successful production in Nunavut, Canada.”

The Company reiterates the near-term and long-term gold production estimates at the Goose Mine, which includes 80,000 to 110,000 ounces of gold production in 2025, approximately 250,000 ounces of gold production in 2026, approximately 330,000 ounces of gold production in 2027, and average annual gold production for the initial full six years of operations (2026 to 2031 inclusive) of approximately 300,000 ounces per year, based only on existing Mineral Reserves.

LiFT Completes First Full Year of Baseline Environmental Studies for Yellowknife Lithium Project

On October 10, 2025 i-FT Power Ltd. announced that the 2025 Environmental Baseline Studies Program (the “Program”) for the Yellowknife Lithium Project (the “Project”) was largely complete. The conclusion of the Program is a significant milestone for the Project, marking the successful completion of the first of two years of seasonal baseline data that are required for advanced permitting activities, including Environmental Assessment. Data from the Program will also inform mine planning activities, including economic studies.

The Program was led by Det’on Cho Environmental, an Indigenous-owned environmental services firm owned by the Yellowknives Dene First Nation, under the direction of LiFT and in close collaboration with the Company’s management and technical teams. The Program focused on areas immediately adjacent to known pegmatite dykes and potential infrastructure locations, including areas that may be located upstream, downstream, and downwind of potential project activities (Figure 1).

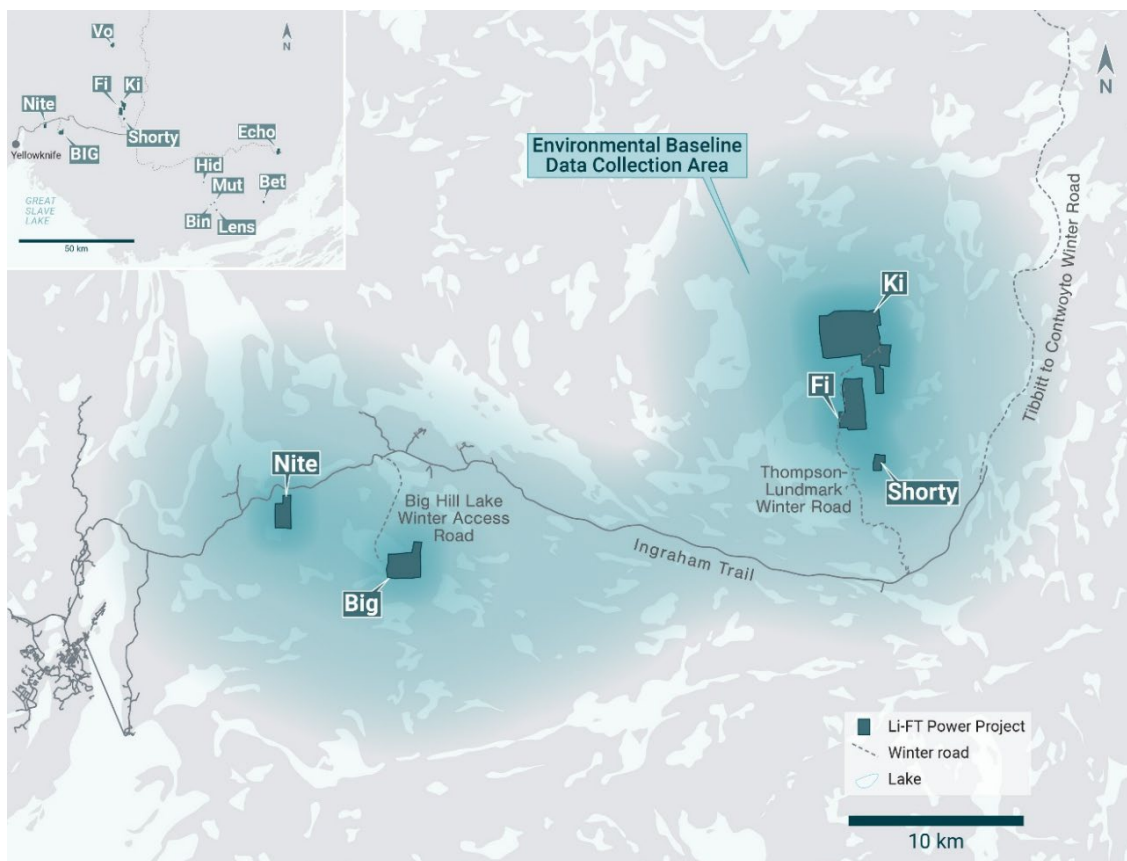


Figure 1 – Location of LiFT’s Yellowknife Lithium Project and baseline data collection study area.

The Program was aimed at characterising existing conditions in the aquatic, atmospheric, terrestrial, and human environments in the Project area using approaches grounded in the scientific method and Indigenous knowledge:

Aquatic – The program included bathymetry, hydrology, hydrogeology, and water quality surveys as well as fish and aquatic habitat assessments. Field programs occurred on an approximately monthly basis from April to September.

Atmospheric – The program included noise, vibration, and light surveys and air quality and meteorological monitoring. Noise, vibration, and light surveys were conducted in late summer. Air quality and meteorological monitoring began in the summer and will continue year-round going forward.

Terrestrial – The program included vegetation, soils, terrain, permafrost, host rock geochemistry, and wildlife programs. Field programs were conducted between May and September. Laboratory analyses and wildlife camera programs are ongoing.

Human – Initial programs focused on heritage resources, land and resource use, and Indigenous Knowledge integration and will grow over time.

The Program built on data collected in 2023 and 2024 as well as extensive historical records from the region, which has been well studied due to its proximity to Yellowknife and long history of mineral exploration and mining. Future programs will be refined in close collaboration with local Indigenous communities and regulatory authorities, building on previous engagement in 2024 and 2025, and Program outcomes to date.

April Hayward, CSO of LIFT, comments, “The safe and successful completion of our first full year of seasonal environmental baseline data collection is a significant achievement and an important milestone for the Project. This work will provide the foundation for informed, responsible decision-making as we continue to advance the Project through mine planning, economic studies, and Environmental Assessment. We are grateful for the ongoing support of our Indigenous partners and remain committed to working closely and collaboratively with local communities and regulatory agencies to ensure we gather the data and information we need to support responsible development.”

Investor Relations Engagements

The Company further announces it has entered into a media services contract (the “FFR Agreement”) with Freedom Financial Research, LLC (“FFR”). Pursuant to the terms of the FFR Agreement, FFR will, among other items, provide the Company with marketing services, which includes social media management, content creation, distribution, digital marketing, and any other marketing services as agreed upon by the Company and FFR (the “FFR Services”) for distribution by email. The FFR Agreement has a term of 30 days, commencing upon launch. The Company will make a one-time payment to FFR of US\$100,000, as consideration for the Services. Christopher Carroll will be providing the FFR Services to the Company on behalf of FFR and may be contacted at (504) 236-4725 or chris@freedomfinancialresearch.com, 435 Merchant Walk Square, Ste 300-64, Charlottesville 22902. The Company will not issue any securities to FFR as compensation. Both Christopher Carroll and FFR are arm’s length to the Company and do not have any interest, direct or indirect, in the Company or its securities nor do they have any right to acquire such an interest.

[LiFT Announces Results of Exploration Activities at the Cali Lithium Project, NWT](#)

October 16, 2025 – Vancouver, B.C., Li-FT Power Ltd. (“LiFT” or the “Company”) (TSXV: LIFT) (OTCQX: LIFFF) (Frankfurt: WSO) is pleased to announce results of exploration activities at the Cali Lithium Project in the Northwest Territories, Canada (Figure 1).

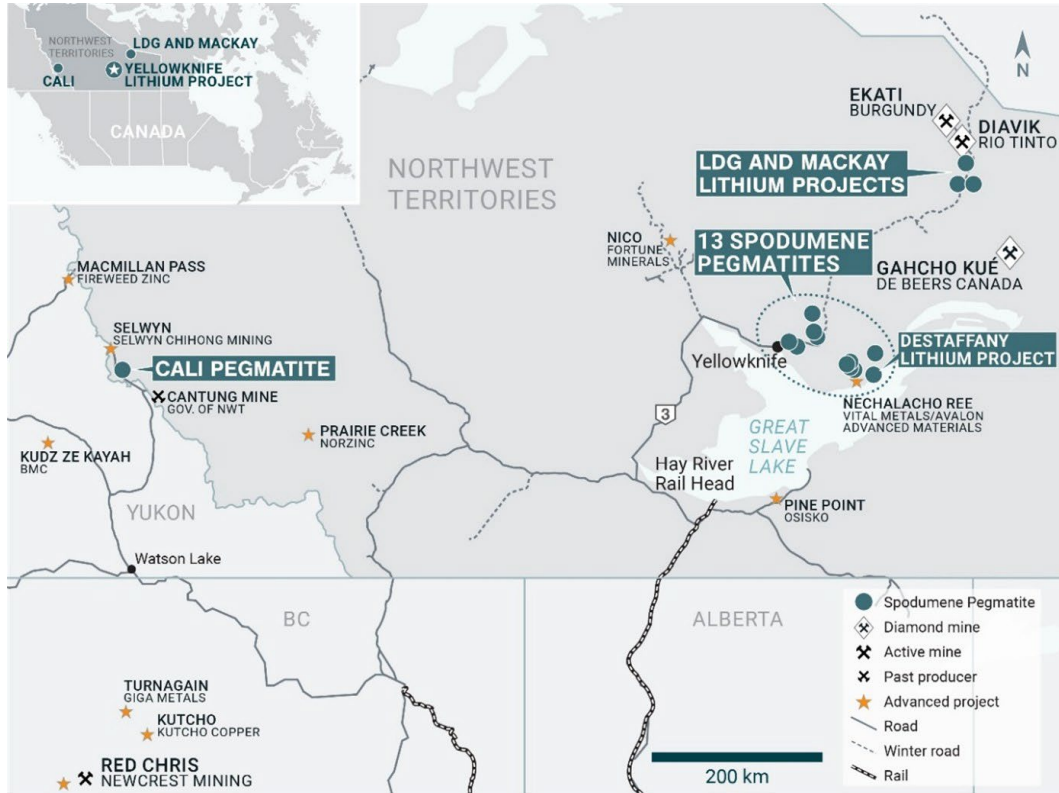


Figure 1 – Location of LiFT’s Cali Project in the NWT.

Background

The Cali Project is located at the northwest extent of the Little Nahanni Pegmatite Group (LNPG), a district-scale zone of parallel-trending spodumene pegmatites dykes that form a corridor 13 km long, and hundreds of metres wide (Figure 2). The extensive rock exposures of dykes across LiFT’s property provide excellent conditions for evaluating the economic potential of the dyke corridor through systematic mapping, prospecting, and channel sampling programs. In 2023, LiFT completed geological mapping and sampling (158 rocks, Table 2) of pegmatite exposures in the southeastern part of the Cali property (the “2023 work area” in Figure 2), defining an area of strong spodumene mineralization approximately 1 km by 1.5 km.

The 2025 field program builds on the 2023 work program with systematic channel sampling and mapping targeting grade, width, and metallurgical recovery information. In addition, first-pass mapping, and grab/channel sampling were carried out on LiFT’s newly staked claims further to the northwest, where helicopter-borne reconnaissance in 2024 identified multiple additional pegmatite occurrences from the air (see Figure 2, NW-01 & NW-02).

Dyke exposures on the property occur both as bedrock outcrops and as fields of angular, frost-shattered rock fragments. These broken and fragmented subcrops form directly above bedrock through freeze–thaw processes, with little to no dispersion. This contrasts with “float” samples, which are completely

detached and transported tens to hundreds of metres from their source outcrops. For the purposes of the channel sampling presented herein, the shattered subcrops are interpreted to accurately reflect the underlying bedrock geology and are therefore treated as in-situ samples.

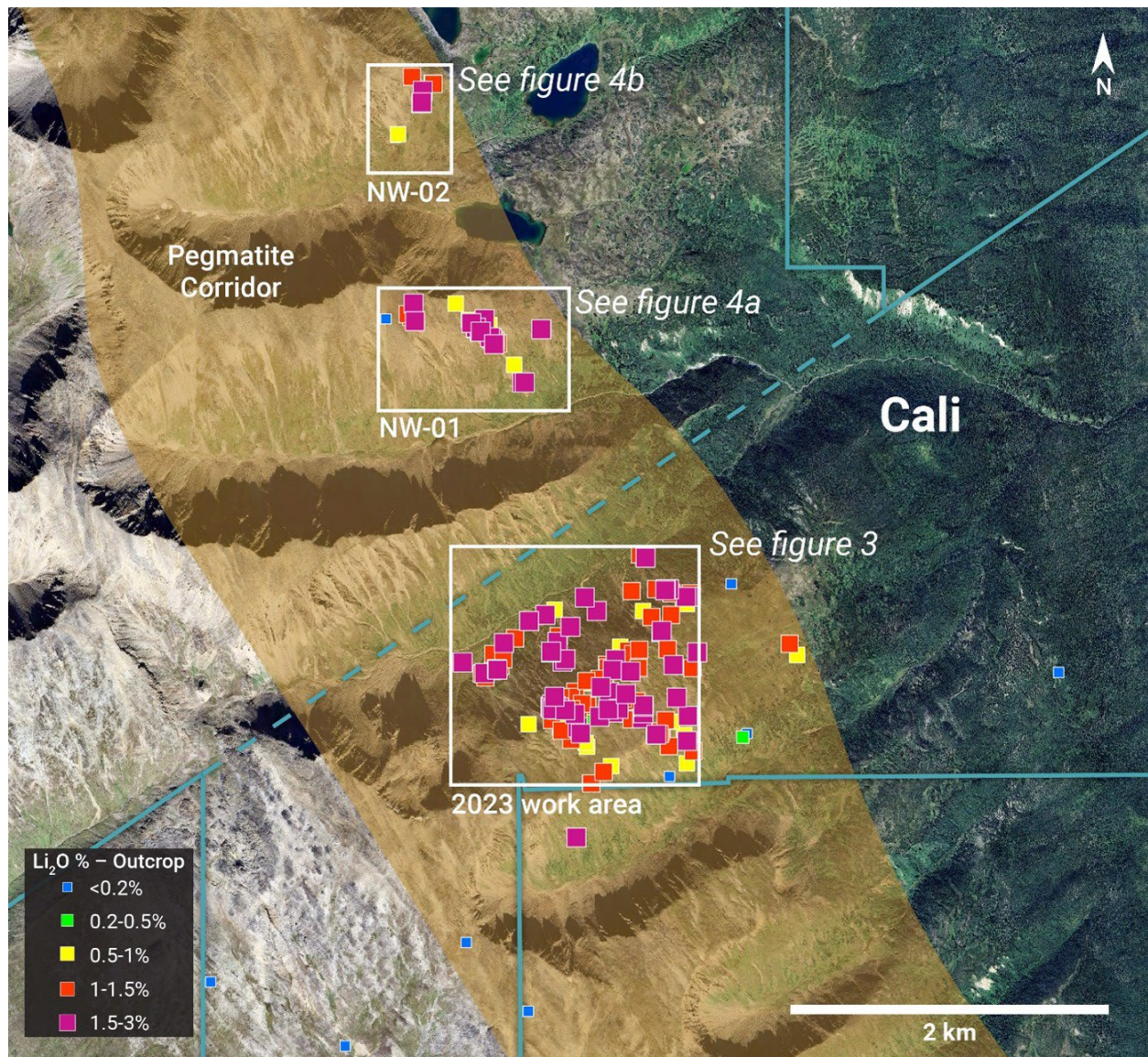


Figure 2 – Map showing results of 2025 and 2023 rock sampling. The inset figures show 2025 channel sampling results.

Results of 2025 work

A total of 43 rock samples were collected from surface dyke exposures, and 24 channels ranging from 2 to 23 m in length were cut, yielding 187 one-metre samples. In situ channel samples from outcrop and frost-shattered sub crop were collected using a circular saw to cut two parallel grooves, 5–10 cm apart and oriented broadly perpendicular to dyke contacts (Figures 3 & 4). Reported composites are calculated using a 0.50% Li_2O cut-off. Some composites include frost-shattered material, which can make dyke margins difficult to define. In some cases, this may result in slightly narrower true widths than those reported in Table 1.

In the 2023 work area, 160 one-metre samples were collected from 19 channels ranging between 2 and 19 m in length. Individual channel samples were assayed for lithium and subsequently combined into composites, which are presented in Table 1 and shown in Figure 3. Select channel samples were also submitted for metallurgical recovery test work, with results expected in Q1 2026. Of the 19 channels, 17 returned at least two consecutive metres grading above 0.8% Li₂O, including a highlight of 1.9% Li₂O over 21 consecutive metres (Table 1; Figure 3). Geological mapping indicates the spodumene dykes in this area are typically 1–5 m wide and are intercalated with barren metasedimentary country rock.

Mapping and prospecting in the previously staked northwest extension of the LNPG corridor (NW-01 and NW-02 in Figure 2) have confirmed the 2024 helicopter-borne reconnaissance results, with six new spodumene-bearing pegmatites confirmed and sampled in the field (Figure 4). These new dykes extend the LNPG corridor, as defined by LIFT's 2023 work, by an additional 3 km to the northwest, with a minimum width of 400 m. The corridor remains open for further widening to the southwest and for along-strike extension to the northwest.

The NW-01 area hosts two in-situ spodumene dyke zones and two areas of spodumene-bearing pegmatite float leading back to dyke outcrops higher up in the catchment. The largest dyke swarm in this area is exposed over 450 m of strike and consists of several thin, sub-parallel dykes ranging from 1 to 5 m in width (Figure 4a). Twenty-three of the 34 rock samples collected were taken from this swarm, with 16 assaying above 1.0% Li₂O and a peak grade of 2.9% Li₂O (Table 2). An additional 11 samples collected from other spodumene occurrence in the same area returned similar lithium concentrations (Table 2).

An additional four new spodumene dykes were found in the NW-02 area (Figures 2 & 4b), with assays of nine spodumene pegmatite samples returning six samples >1.0% Li₂O and a maximum of 2.2% Li₂O (Table 2). No channel samples were taken from these dykes.

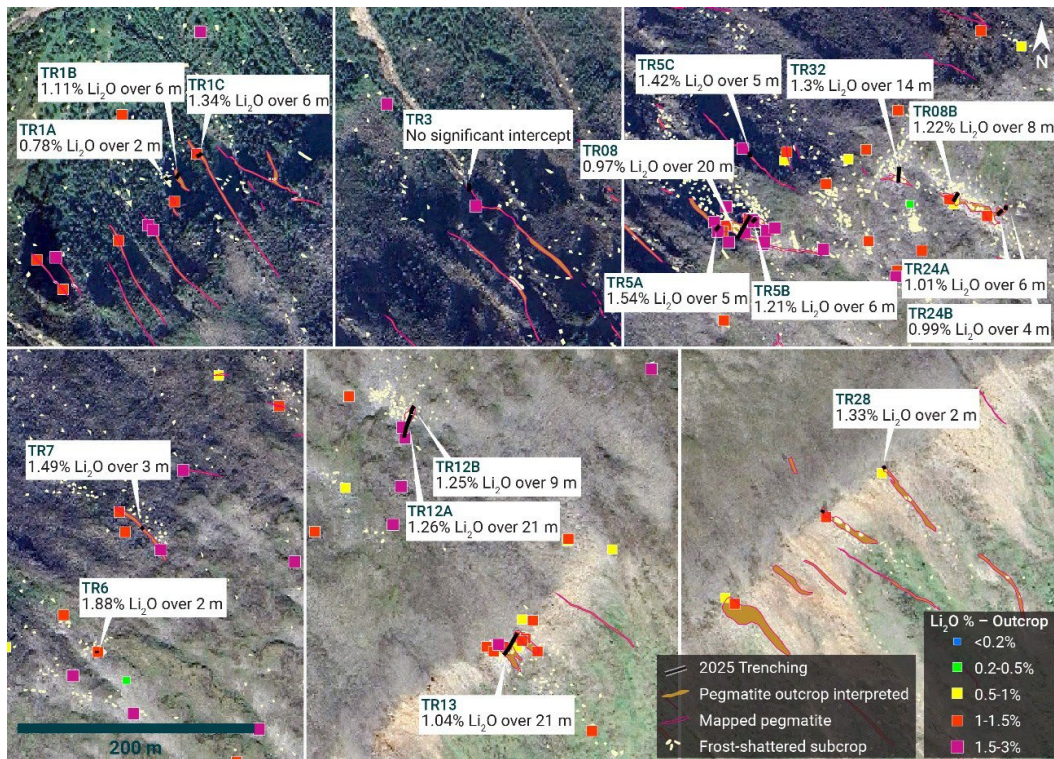


Figure 3 – Detailed maps and channel sample results for pegmatite dykes in the 2023 mapping area.

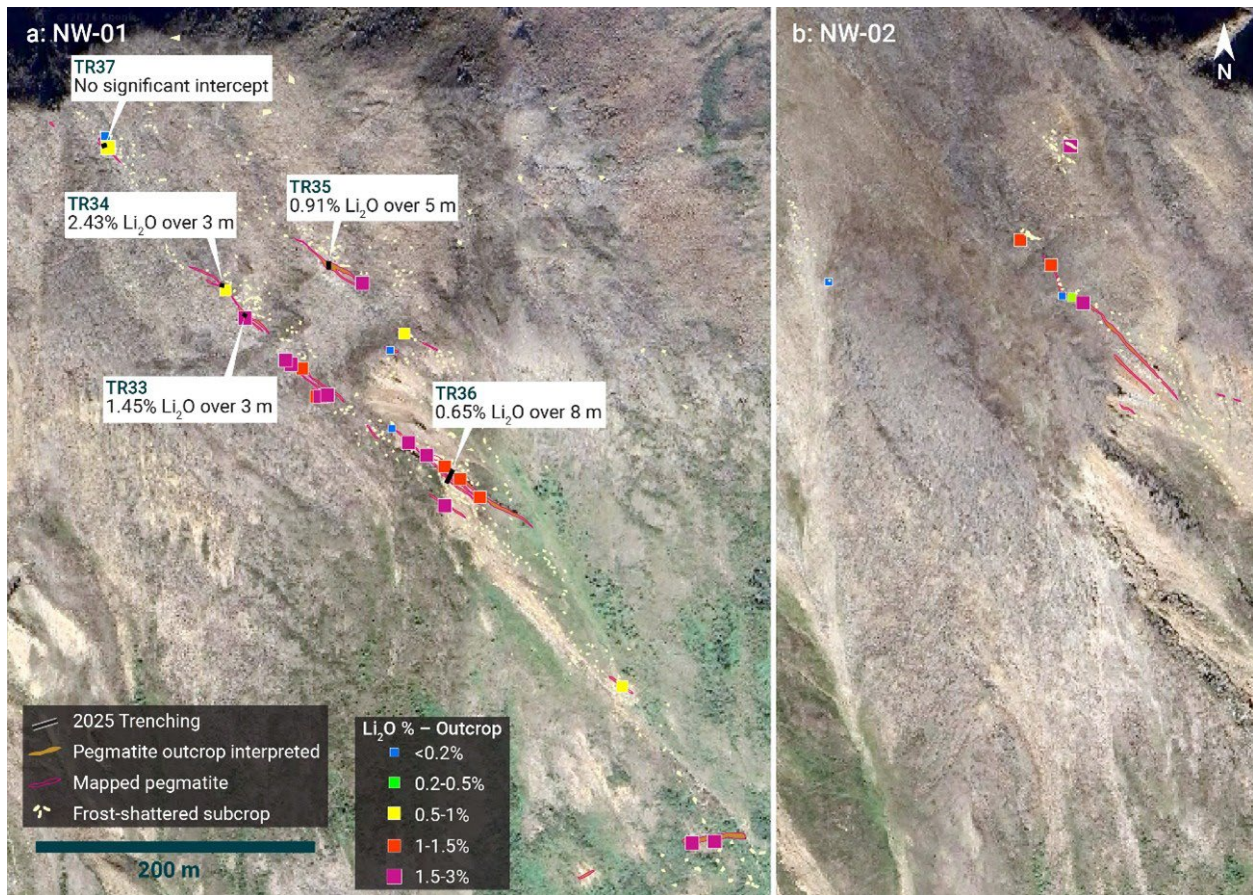


Figure 4a-b – Location of newly discovered pegmatite dykes in the (a) NW-01 and (b) NW-02 areas, as well as channel sampling results.

Table 1: 2025 channel sampling composites

Area	Channel	Length (m)	Li2O (%)
2023 work Area	TR1A	2	0.78
	TR1B	6	1.11
	TR1C	6	1.34
	TR3	No significant results	
	TR5A	5	1.54
	TR5B	6	1.21
	TR5C	5	1.42
	TR6	2	1.88
	TR7	3	1.49
	TR08	20	0.97

	TR08-B	8	1.22
	TR12A	21	1.26
	TR12B	9	1.25
	TR13	21	1.04
	TR24A	6	1.01
	TR24B	4	0.99
	TR27	No significant results	
	TR28	2	1.33
	TR32	14	1.3
	TR33	3	1.45
NW_01	TR34	3	2.43
	TR35	5	0.91
	TR36	8	0.65
	TR37	No significant results	

Table 2: Overview of 2025 rock sampling results

Area	Samples	% Li2O					
		<0.5	0.5-1.0	1.0-1.5	1.5-2.0	>2.0	Max
NW-01	34	18%	12%	24%	18%	29%	2.86
NW-02	9	11%	22%	33%	22%	11%	2.21
2025 Total	43	16%	14%	26%	19%	26%	2.86
2023 Area	158	6%	15%	41%	25%	14%	3.05

Francis MacDonald, CEO of LIFT comments, “The 2025 exploration program will significantly advance the understanding and economic potential of the Cali Lithium Project. By integrating channeling, metallurgical testing, and extensive prospecting across underexplored extensions of the spodumene corridors, LIFT aims to position the project for potential future resource delineation.”

Sixty North Gold Provides Mon Gold Mine Update and information on Non-Brokered Unit Offering

On October 14, 2025, Sixty North Gold Mining Ltd (Sixty North Gold or ‘the Company’) provided an [update on its progress to restart sustainable gold production at its wholly-owned Mon Gold Mine](#).

Dr. Dave Webb, President and CEO states, "Sixty North Gold Mining Ltd. plans to commission a 100 tpd gold mine and mill in the summer of 2026. The Company has invested over \$9 million in acquiring and

developing its wholly-owned past producing Mon Gold Mine. This includes investments in mining equipment, camps, supplies and development to the second level below the historic stopes that were produced ore grading one ounce gold per tonne. The Yellowknife Gold Belt hosts many large high-grade gold mines and deposits.

"We believe that restarting this historic one ounce per tonne past producer will allow our shareholders to benefit directly in the gold market in this time of record prices."

Financing Arranged

Sixty North Gold is also pleased to report that the Company has arranged a non-brokered financing of up to 5,250,000 units (the "**Units**") at an offering price of \$0.06 to raise gross proceeds of up to \$315,000 (the "**Offering**"). The offering is fully subscribed.

Each Unit is comprised of one **Share** and one-half of one common share purchase warrant of the Company (each whole warrant, a "**Warrant**"). Each Warrant will be exercisable to purchase one Share at a price of Cdn.\$0.10 for a period of twelve (12) months from the Closing Date, provided that if the closing market price for the Issuer's common shares on the Exchange is greater than \$0.15 per share for a period of ten (10) consecutive trading days, then the Company may deliver a notice (the "**Notice**") to the Purchaser notifying such Purchaser that the Warrants must be exercised within thirty (30) days from the date of delivery of such Notice, otherwise the Warrants will expire at 4:00 p.m. (Vancouver time) on the thirty-first (31st) day after the date of delivery of the Notice.

The securities for the Offering will bear a legend restricting resale until four months from closing. Finder's fees, as allowed, may be paid on portions of this financing.

The proceeds from the Offering will be used for further exploration and development of the Mon Gold Property located in NWT, and for the Company's general working capital requirements.

On October 24, 2025, Sixty North reported that further to its news releases of October 14, 2025, and October 22, 2025, [the Company has now closed its second and final tranche](#) of 833,333 units for gross proceeds of \$50,000. Total gross proceeds from both tranches of the offering was \$307,100.

Each \$0.06 Unit is comprised of one **Share** and one-half of one common share purchase warrant of the Company (each whole warrant, a "**Warrant**"). Each Warrant will be exercisable to purchase one Share at a price of \$0.10 for a period of twelve (12) months from the Closing Date, provided that if the closing market price for the Issuer's common shares on the Exchange is greater than \$0.15 per share for a period of ten (10) consecutive trading days, then the Company may deliver a notice (the "**Notice**") to the Purchaser notifying such Purchaser that the Warrants must be exercised within thirty (30) days from the date of delivery of such Notice, otherwise the Warrants will expire at 4:00 p.m. (Vancouver time) on the thirty-first (31st) day after the date of delivery of the Notice.

The securities for the Offering will bear a legend restricting resale until February 25, 2026. No finder's fees were paid on this portion of the offering.

The net proceeds from the Offering will be used for further exploration and development of the Mon Gold Property located in NWT, and for the Company's general working capital requirements.

On October 31, 2025, [Sixty North Gold announced it was increasing the size of the non-brokered unit offering, to up to \\$1,650,000 in gross proceeds.](#) The offering will now consist of up to 15,000,000 units (the "**Units**") at the offering price of \$0.11 per Unit, with the Units having the same terms as those announced in the October 22nd news release.

The securities underlying the Units will be subject to a hold period legend restricting resale until four months and a day from their date of issuance.

The proceeds from the Offering will be used for further exploration and development of the Mon Gold Property located in NWT, and for the Company's general working capital requirements.

Sixty North Gold is developing mining operations for gold on its 100-per-cent-owned Mon Gold Project, which extracted 15,000 tonnes of ore to depths of only 15 metres below surface, recovering an estimated 15,000 ounces of gold in the 1990s (Company Technical Report NI 43-101, August 3, 2023 on SEDAR+ or <https://sixtynorthgold.com/projects/technical-report/>). The North Ramp has been reopened and has been extended to the target portion of the vein. The company plans to develop stopes in the East Limb, West Limb and DD Zone to extract and to feed a 100 tpd gravity-flotation mill.

Additional gold, silver and base metal targets occur on the property and will be explored and developed as warranted.

The Yellowknife gold camp hosts two mines that averaged 30 gpt gold or better (Discovery Mine with one million ounces of gold produced, and Sixty North Gold's Mon Mine), and two that averaged 15 gpt or better for a total production of over 14 million ounces of gold (Con Mine and Giant Mine); (ref. Company Technical Report NI 43-101, August 3, 2023).

The technical content of this release has been reviewed and approved by Dr. D.R. Webb, P.Geol, President and CEO of Sixty North Gold Mines Ltd.

For more information, please refer to the Company's public filings available on SEDAR (www.sedarplus.ca), under the Company's profile.

Vital Metals Provides Update on Tranche 2 Financing and Quarterly Report

Vital Metals Limited, an advanced stage exploration/development rare earths company, advises that, further to the A\$6.8 million strategic placement announced on 25 August 2025, it has received firm [**commitments for an additional placement of approximately A\\$5.6 million \(the "Additional Tranche"\)**](#).

The Additional Tranche will be issued at A\$0.105 per share on the same price and terms as the August placement and includes the previously noted additional \$2.0m placement amount disclosed in the Company's announcement of 25 August 2025. Approximately 53.6 million shares are to be issued. Throughout and following the capital raising, the Company was engaged in confidential discussions with certain existing shareholders about participating on the same price and terms. As these discussions were incomplete and subject to agreement, no announcement was required at that time.

The Company has now received firm commitments for the Additional Tranche, and, to the extent required, allocations will be subject to shareholder approval at the upcoming Annual General Meeting.

Vital Metals' Managing Director Lisa Riley said: "We are pleased to have the support of some of our major shareholders for a further A\$5.6 million in funding to help drive studies and exploration at Tardiff, as this shows their confidence in our updated strategy for the project. With recent changes to our Board, we have renewed vision and confidence in Tardiff as we develop one of the largest and highest grade rare earth projects in the Western world and play an important role in building Canada's critical minerals supply chain."

Allocations made to the existing substantial shareholders are pursuant to pre-existing contractual participation rights. Allocations to related parties will be subject to shareholder approval under Listing Rule 10.11, with full details to be provided in the Notice of Meeting. The Additional Tranche reflects continued support from participating investors for Vital's strategy and funding plans. The proceeds will

be applied to the same purposes outlined in the 25 August 2025 announcement, including advancement of Vital's Tardiff rare earths project in Canada and general working capital.

On October 29, 2025 Vital Metals released its [report on activities for the September 2025 quarter](#), including at its 100%-owned Nechalacho Rare Earths and Niobium Project in Yellowknife, Northwest Territories, Canada ("NWT").

Highlights:

- Secured A\$6.8 million funding via a two-tranche strategic placement to advance test work and studies at its Nechalacho Rare Earths and Niobium Project in Canada.
- Received firm commitments for an additional A\$5.6 million placement, subject to shareholder approval.
- David Dikken and Douglas MacLennan joined the Board as Non-Executive Directors, nominees of Strategic Resources, which invested A\$3 million in Tranche 1 of the placement.
- Experienced executives Alexius Chan and Andrew Nesbitt also joined the VML Board as Non-Executive Directors.
- MD and CEO Lisa Riley appointed Interim Chair, replacing Richard Crookes.
- Vital now has a refreshed Board and funding in place to drive the development of its Nechalacho Project in Canada.

Click [here](#) to view the full Quarterly Report

[Burgundy Announces Extension to Voluntary suspension](#)

On October 15, 2025, Burgundy Diamond mines requested its voluntary suspension from the Australian Stock Exchange be extended in respect of its securities from October 16, 2025 to November 6, 2025.

See full release [here](#).

[Aston Bay and American West Metals Intersect Copper Mineralization Outside of Proposed Pit Designs at the Storm Project](#)

Assays up to 27.3% copper highlight potential for resource expansion

Aston Bay Holdings Ltd. provided an update on exploration activities at the Storm Copper Project ("Storm" or the "Project") on Somerset Island, Nunavut on October 20, 2025. American West Metals Limited ("American West"), the Project operator, is conducting the exploration program. Aston Bay and American West have formed a 20/80 unincorporated joint venture with respect to the Storm Project property, with Aston Bay maintaining a free carried interest until a decision to mine is made upon completion of a bankable feasibility study.

Thomas Ullrich, Chief Executive Officer of Aston Bay, commented:

"We are very encouraged by these new intercepts of near-surface copper mineralization at Storm. In addition to high-grade intervals within the current resource envelope, geotechnical drilling has intercepted thick, high-grade intervals up to 27.3% copper within the proposed pit walls, extending beyond the limits of the current resource. These results strongly support the potential for significant resource expansion at Storm.

Additional assays remain pending and permitting activities are advancing as the Project moves rapidly toward a resource update and Pre-Feasibility Study in early 2026. With these near-term development plans in the works, we anticipate that Storm Project will receive recognition from Canadian government agencies charged with advancing domestic supply chains for critical minerals."



Figure 1: Diamond drilling at the Cyclone Deposit, Storm Project, Nunavut.

COPPER INTERSECTIONS OUTSIDE OF CURRENT PROPOSED CYCLONE PIT

Assay results from the first two geotechnical/resource diamond drill holes at the Cyclone Deposit have been received and highlight the resource upgrade and expansion potential of the current proposed open pit design.

The assays confirm thick and high-grade intersections of copper close to the surface outside of the proposed pit design, as well as within other key areas within the current resource envelope. The drilling was designed for geotechnical purposes (testing the open pit wall designs) and to test the margins of the deposit. The deposit remains open to the north and north-west.

Drill hole PFS-001 details

PFS-001 was drilled to a depth of 152m on the southern margin of the Cyclone Deposit (Figures 2, 6 & 7). The drill hole intersected two broad zones of sulphide mineralization (see Table 1). The upper zone from 30-48m (Figure 3) is similar to that intersected in SR24-070 and extends the mineralization 16m south within the designed pit. The lower zone of mineralization is located from 81-86m and outside of the current pit design (Figure 2).

The drill hole is interpreted to have intersected one of a series of faults that bound the central graben to the north and offset the stratigraphy downward to the south. Two styles of mineralization are present within PFS-001: stratabound at a depth of approximately 83m and intermittent fault-hosted at a downhole depth of 92m. The copper sulphide mineralization is hosted within a thick sequence of fractured and brecciated dolomudstones of the Allen Bay Formation.

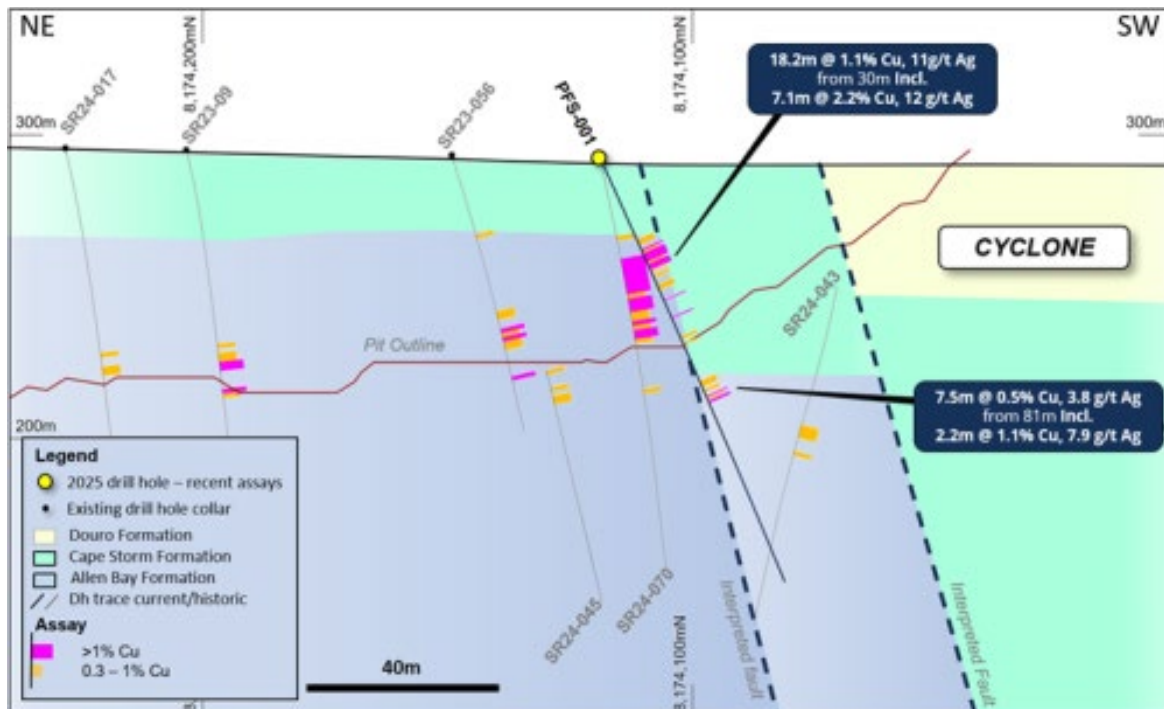


Figure 2: Schematic NE-SW geological section (+/-25m) through PFS-002. Significant copper mineralization has been intersected outside of the current open-pit design.



Figure 3: Dense breccia and semi-massive visual chalcocite (dark grey mineral) in drill hole PFS-001 (33.4-40.5m downhole). This interval assayed at an average grade of 2.2% Cu, 12g/t Ag.

Hole ID	Prospect	From	To	Int.	Cu %	Ag g/t	Zn ppm
PFS-001	Cyclone	30.0	48.2	18.2	1.1	11	537
Incl.		33.4	40.5	7.1	2.2	12	22
and		41.5	42.0	0.5	0.9	10	10
and		43.0	44.0	1.0	0.5	6.0	60
and		46.3	48.2	1.9	0.7	23	94
		51.7	52.2	0.4	3.3	28	30
		58.0	58.5	0.5	1.1	4.0	20
		65.0	66.0	1.0	0.4	3.0	30
		67.4	68.0	0.7	0.4	2.0	40
		81.0	88.5	7.5	0.5	3.8	3,750
Incl.		84.0	85.0	1.0	0.6	1.5	45
and		86.3	88.5	2.2	1.1	7.9	9,860

Table 1: Summary of significant drill intersections in PFS-001 using a 0.3% Cu cut-off grade. The intersections are expressed as downhole widths and are interpreted to be close to true widths.

Drill hole PFS-002 details

PFS-002 was drilled to a depth of 176m on the northern margin of the Cyclone Deposit (Figures 5, 6 & 7).

The drill hole has intersected a broad zone of copper mineralization (see Table 2), including semi-massive chalcocite (Figure 4) between 70–82.1m downhole at an average grade of 5.6% Cu. The copper sulphide mineralization is hosted within a thick sequence of fractured dolomudstones of the Allen Bay Formation. The mineralized interval consists of stratabound veinlets and breccias and is zoned, like the rest of the Cyclone Deposit, with a core of chalcocite surrounded by lesser pyrite.

The copper mineralization in PFS-002 is located approximately 70m to the north of the current pit design. Follow-up drilling further to the north-east also intersected mineralization within the same horizon (**9.1m @ 0.6% Cu, 3.7g/t Ag** in SR25-017 – Figure 5). The mineralized horizon remains open to the north and along the entire northern margin of the deposit, highlighting the growth potential of the existing resource.



Figure 4: Dense semi-massive and breccia visual chalcocite (dark grey mineral) from PFS-002 (72.7-76.5m downhole). This interval assayed at an average grade of 8.3% Cu, 31g/t Ag.

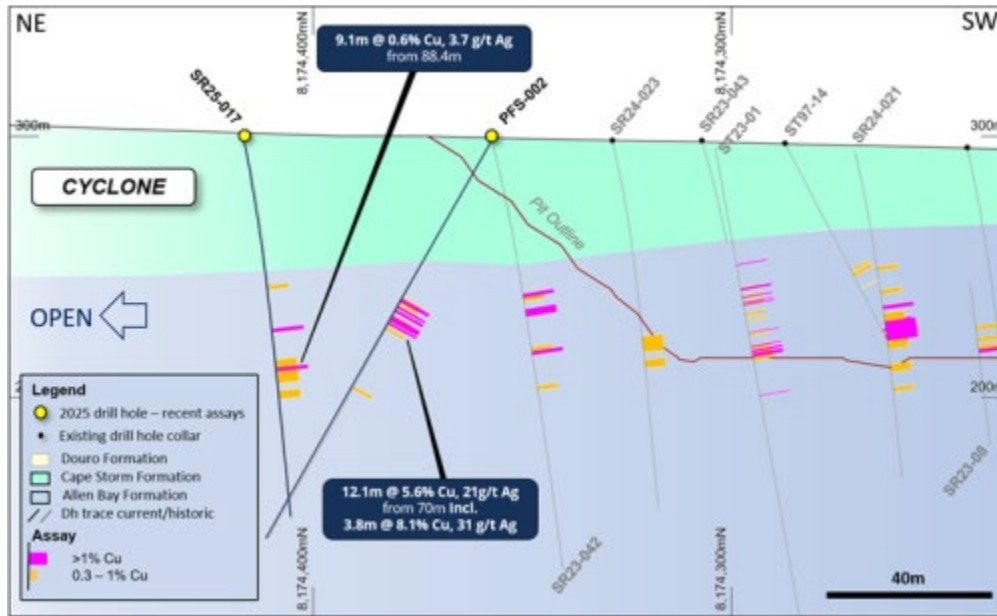


Figure 5: Schematic NE-SW geological section (+/-25m) through PFS-002. Significant copper mineralization has been intersected outside of the current open-pit design.

Hole ID	Prospect	From	To	Int.	Cu %	Ag g/t	Zn ppm
PFS-002	Cyclone	65.7	66.5	0.8	3.1	8.0	440
		70.0	82.1	12.1	5.6	21.0	464
Incl.		70.5	72.0	1.5	3.0	10.0	27
and		72.7	76.5	3.8	8.1	31.0	724
Incl.		76.0	76.5	0.5	27.3	80.0	4,300
and		78.1	80.4	2.3	4.6	21.8	561
and		80.7	82.1	1.4	7.0	24.3	180
		83.0	84.0	1.0	0.7	4.0	610
		108.8	110.0	1.2	0.6	3.2	127

Table 2: Summary of significant drill intersections in PFS-001 using a 0.3% Cu cut-off grade. The intersections are expressed as downhole widths and are interpreted to be close to true widths.

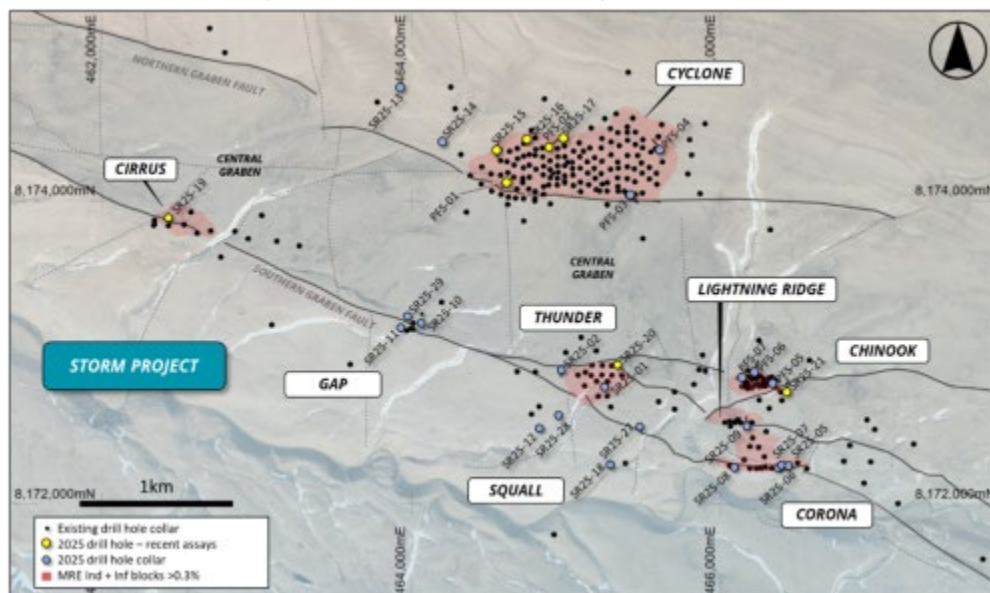


Figure 6: Drill hole locations from the 2025 geotechnical and resource drilling program included in this report, overlaying deposit MRE outlines and existing drilling, overlying aerial photography.

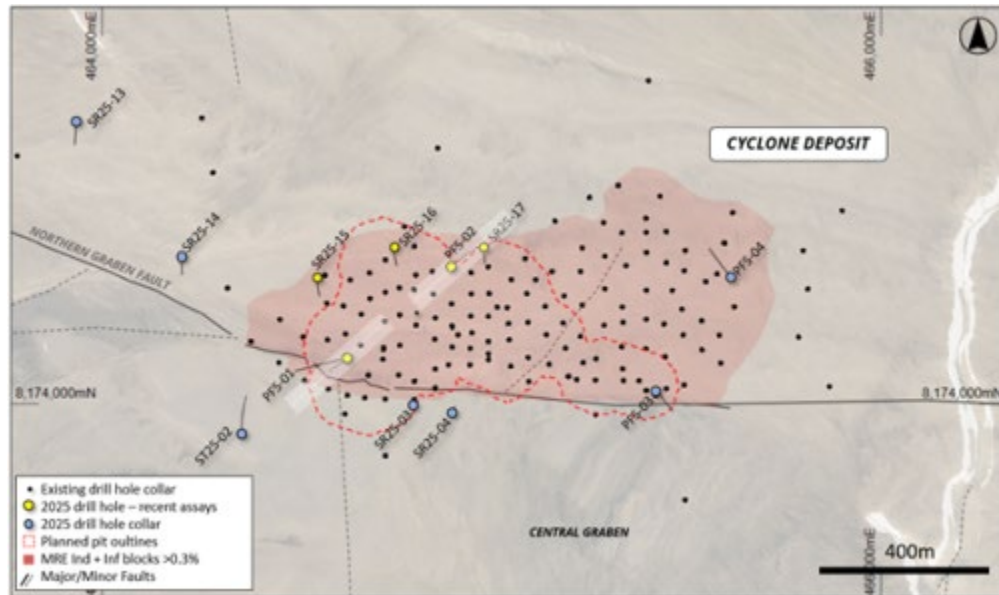


Figure 7: Drill hole locations at Cyclone from the 2025 geotechnical and resource drilling program included in this report, overlaying MRE and pit outlines, existing drilling, and aerial photography. (Figure 3 and 5 section lines are indicated by light shaded areas).

THICK COPPER INTERSECTIONS FROM RC DRILLING

Assay results from the additional Reverse Circulation (RC) resource drilling at the Corona, Thunder, Chinook, and Cyclone Deposits have been received and continue to highlight the strong continuity and resource upgrade potential of these deposits (Figure 6, 7 & 8).

Thick intersections of copper close to the surface have been confirmed in key areas within and outside of the current resource envelopes (drill holes SR25-011, -015, -016, -017, -019, and -020). The drilling was designed to upgrade the existing inferred category resources and to potentially expand the current open-pit designs. Importantly, several of these intervals have higher grades than the current resource estimate (MRE), confirming confidence in the continuity and quality of the current resources.

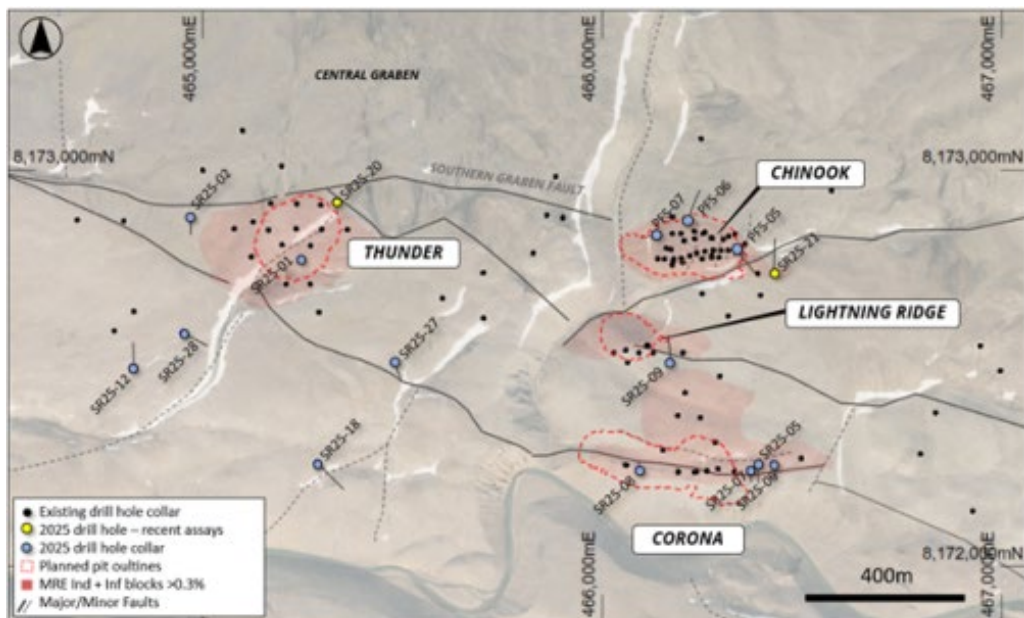


Figure 8: Drill hole locations in the southern areas from the 2025 resource drilling program included in

this report, overlaying MRE and pit outlines, existing drilling, and aerial photography.

Hole-ID	Prospect	From	To	Interval	Cu_pct	Ag_ppm	Zn_ppm
SR25-015	Cyclone	73.2	74.7	1.5	0.3	1.0	10
SR25-016	Cyclone	68.6	70.1	1.5	0.4	3.0	90
		73.2	79.2	6.1	1.0	8.8	2,870
Incl.		74.7	76.2	1.5	2.0	14.0	230
		82.3	83.8	1.5	1.3	8.0	4,970
		85.3	86.9	1.5	0.4	13.0	8,460
SR25-017	Cyclone	59.4	61.0	1.5	0.5	2.0	20
Incl.		76.2	77.7	1.5	1.2	6.0	370
		88.4	97.5	9.1	0.6	3.7	297
		100.6	103.6	3.0	0.6	1.5	100
SR25-019	Cirrus	21.3	24.4	3.0	1.0	1.0	45
Incl.		21.3	22.9	1.5	1.5	1.0	50
		30.5	32.0	1.5	0.3	4.0	170
		33.5	35.1	1.5	1.0	4.0	90
		45.7	48.8	3.0	1.4	3.5	25
Incl.		47.2	48.8	1.5	1.7	5.0	30
		56.4	59.4	3.0	0.7	2.0	10
SR25-020	Thunder	30.5	32.0	1.5	0.9	1.0	10
		50.3	51.8	1.5	0.4	1.0	10
		53.3	54.9	1.5	2.7	3.0	10
		57.9	61.0	3.0	0.8	1.5	10
SR25-021	Chinook	0.0	3.0	3.0	0.7	6.0	35
		18.3	22.9	4.6	0.7	2.3	40
		24.4	25.9	1.5	0.4	1.0	90

Table 3: Summary of significant drilling intersections in this report using a 0.3% Cu cut-off grade. The intersections are expressed as downhole widths and are interpreted to be close to true widths.

FORWARD PROGRAM

- Assays for the remaining drill holes from the 2025 season are pending.
- Detailed work continues on a range of Pre-Feasibility Study (PFS) activities, including metallurgy and process optimization, geotechnical assessment, waste rock and mineralization geochemical studies, operational expenditures (OPEX) and capital expenditures (CAPEX) review, infrastructure, and logistics review.
- The environmental reporting is underway for the 2025 field season activities, which include Project-wide flora and fauna surveys, marine studies, water balance and quality studies, fish habitat studies, and geochemical assessment. This work will be combined into the Storm Copper Project Environmental Assessment (EA).
- Permitting activities are continuing.

Hole ID	Prospect	Easting	Northing	Type	Depth (m)	Azi	Dip	Comments
SR25-01	Thunder	465245	8172771	RC	165	182	-88	Resource upgrade
SR25-02	Thunder	464970	8172881	RC	125	181	-63	Resource upgrade
SR25-03	Cyclone	464800	8173996	RC	150	360	-75	Exploration
SR25-04	Cyclone	464900	8173977	RC	150	360	-75	Exploration
SR25-05	Corona	466390	8172256	RC	90	178	-56	Resource upgrade
SR25-06	Corona	466430	8172256	RC	90	184	-65	Resource upgrade
SR25-07	Corona	466370	8172241	RC	82	175	-67	Resource upgrade
SR25-08	Corona	466093	8172243	RC	46	360	-65	Resource upgrade
SR25-09	Lightning	466171	8172515	RC	165	360	-60	Resource upgrade
SR25-10	Gap	464066	8173192	RC	150	191	-50	Exploration
SR25-11	Gap	463938	8173162	RC	150	170	-50	Exploration
SR25-12	Squall	464827	8172501	RC	200	360	-65	Exploration
SR25-13	Cycl W	463934	8174739	RC	201	360	-76	Exploration
SR25-14	Cycl W	464205	8174385	RC	201	180	-70	Exploration
SR25-15	Cyclone	464553	8174330	RC	201	180	-70	Resource upgrade
SR25-16	Cyclone	464750	8174407	RC	192	179	-70	Resource upgrade
SR25-17	Cyclone	464981	8174407	RC	201	180	-70	Resource upgrade
SR25-18	Hailstorm	465288	8172259	RC	168	135	-55	Exploration
SR25-19	Cirrus	462432	8173883	RC	79	180	-70	Resource upgrade
SR25-20	Thunder	465335	8172920	RC	122	179	-73	Resource upgrade
SR25-21	Chinook	466430	8172736	RC	194	360	-60	Resource upgrade
SR25-22	Exploration	467696	8171637	RC	201	215	-60	Exploration
SR25-23	Exploration	468919	8171463	RC	201	233	-60	Exploration
SR25-24	Exploration	473824	8169283	RC	165	360	-60	Exploration
SR25-25	Exploration	472548	8168428	RC	200	234	-61	Exploration
SR25-26	Exploration	468424	8171510	RC	200	360	-90	Exploration
SR25-27	Thunder S	465479	8172512	RC	200	155	-70	Exploration
SR25-28	Squall	464951	8172588	RC	150	120	-60	Exploration
SR25-29	Gap	463979	8173237	RC	150	208	-48	Exploration
ST25-01	Cirrus	465051	8174321	DDH	191	035	-70	Redrilled as ST25-02
ST25-02	Cyclone S	464948	8174227	DDH	440	360	-75	Exploration
ST25-04	Cirrus D.	463035	8173900	DDH	692	212	-70	Target EM plates
PFS-001	Cyclone	464629	8174119	DDH	152	227.18	-65.7	Geotech/Resource
PFS-002	Cyclone	464898	8174357	DDH	176	50	-60	Geotech/Resource
PFS-003	Cyclone	465422	8174036	DDH	155	143.11	-61.5	Geotech/Resource
PFS-004	Cyclone	465619	8174327	DDH	212	319.8	-59.8	Geotech/Resource
PFS-005	Chinook	466339	8172795	DDH	179	140	-65	Geotech/Resource
PFS-006	Chinook	466138	8172835	DDH	125	260	-70	Geotech/Resource
PFS-007	Chinook	466216	8172875	DDH	161	20	-60	Geotech/Resource

Table 4: 2025 drill program details. Bold rows are results included in this announcement.

Gold Terra Announces Drill Targets Near Surface Along the Campbell Shear South of the Con Mine, Yellowknife, NWT

On October 27, 2025 Gold Terra Resource Corp. ("Gold Terra" or the "Company") provided an update on the 2025-2026 drill program targets along the past producing **Campbell Shear (CS)** in the **Yellorex Trend** south of the historic Con Mine. The Yellorex Trend drilling targets are where the Company has already outlined a Mineral Resource Estimate (MRE) in 2022 (*See Note 1 further in this press release*), and where there is potential for additional ounces to be added between surface and 700 metres depth. Under the Con Mine Option (CMO) agreement, the Company has the right to acquire 100% of the CMO property from a subsidiary of Newmont Corporation ("Newmont"), subject to the fulfillment of certain conditions set out in the agreement, as reported in the Company's news release dated [November 22, 2021](#). Gold Terra's option on the CMO with Newmont is until **November 21, 2027**.

Chairman and CEO, Gerald Panneton, commented, *"We are finalizing our near surface drilling targets along the Campbell Shear, and we will focus our drilling program along the CS south of the Con Mine. We recently completed our valuation of near-surface targets in the area where we have outlined the potential for more resources within the area of our 2022 MRE at a possible average grade of 6 g/t using a lower cut-off grade (COG). With the price of gold reaching over US \$4000, it opens the area to add ounces between Yellorex main and for at least 2 kilometres of strike length. Gold Terra's 100% land tenure covers more than 70 kilometres of strike length of the Campbell Shear in a past-producing high-grade gold belt in Canada."*

The Yellorex Trend drilling targets are shown in **Figure 1 below** and include:

- **Yellorex Main Zone (YRX)** - Holes already drilled on 30-50 metre spacing in 2021-2022 account for more than 65% of the 2022 MRE calculated by Gold Terra
- **Yellorex North (YRX-N)** was drilled in 2023, and was not included in the Company's 2022 MRE (Refer to [Oct. 21, 2022 Technical Report](#))
- **C17 and the 3100' level**-part of the Campbell Shear south of the main mine workings, drilled historically from the 2300' and 3100' levels with some historic untested assays reported in the Campbell Shear as shown in Figure 1 below and including:
 - CON-C1707: 4.79 g/t Au over 8.08m¹
 - CON-C1708: 3.20 g/t Au over 7.62m¹
 - C17 area is an area that requires drilling on a 50-metre spacing between surface and 600 metres vertical.

⁽¹⁾ Drill intersections quoted in this news release are from historical holes and are provided as support for exploration potential. The company has not verified the assay results which were prepared before the company entered into an agreement to acquire an interest in the property.

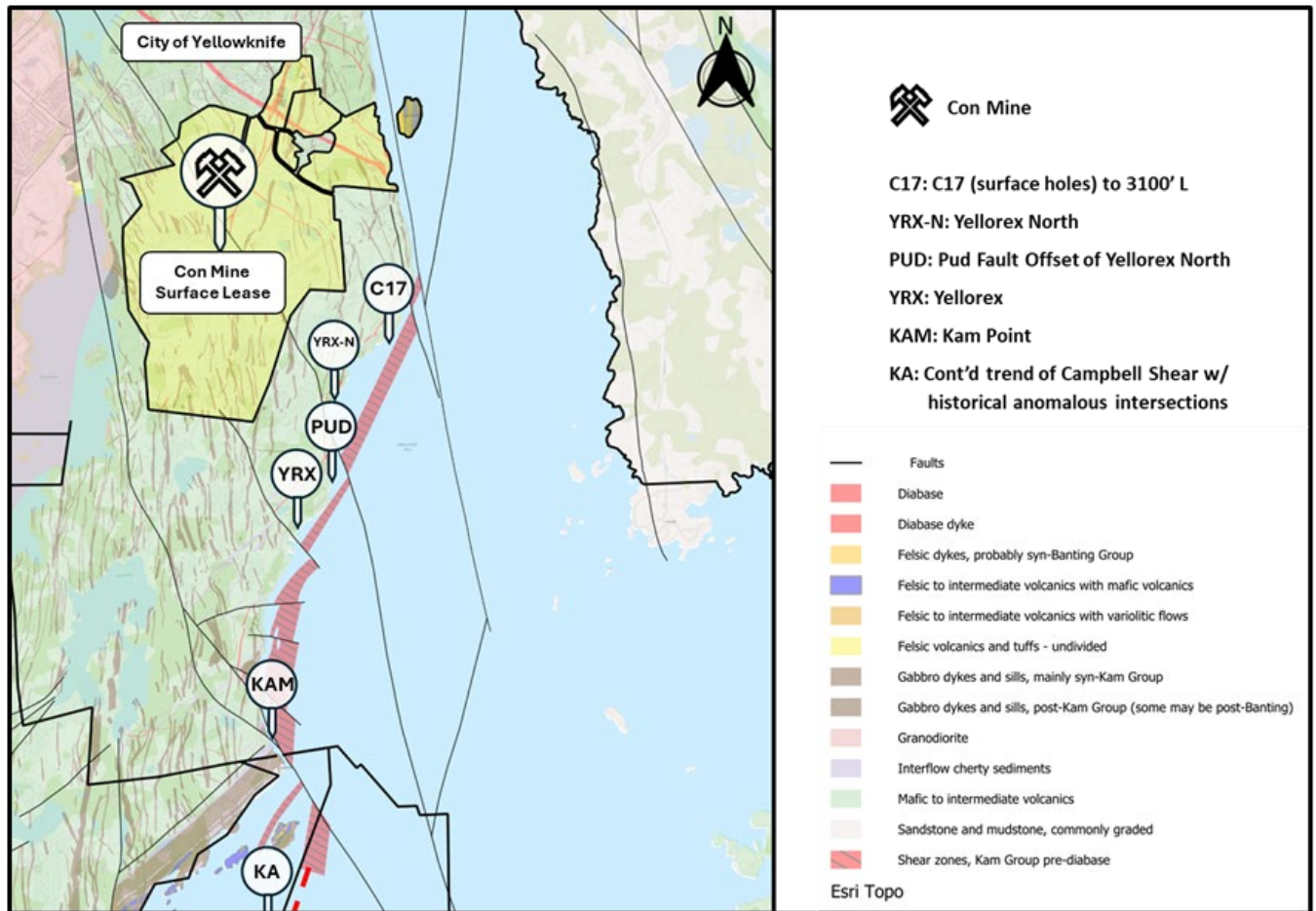


Figure 1 - Yellorex Trend Drilling Targets

The Company's October 2022 MRE was based on a 3.50 g/t cutoff, (Refer to [Oct. 21, 2022 Technical Report](#)). The CMO Deposit MRE has been estimated at a range of cut-off grades and are presented in **Table 14-11** in the [Oct. 21, 2022 Technical Report](#), to demonstrate the sensitivity of the resource to cut-off grades. Values in this table are reported above and below the base case cut-off grade of 3.5 g/t Au and a gold price of US\$ 1750 per ounce of gold. It may be possible to use a lower COG, such as 2.5 g/t for underground mining at current gold price, and the Company believes this potential will be tested in the planned exploration drilling at Yellorex and Yellorex North, and in-fill drilling to raise the confidence level of a future resource estimate.

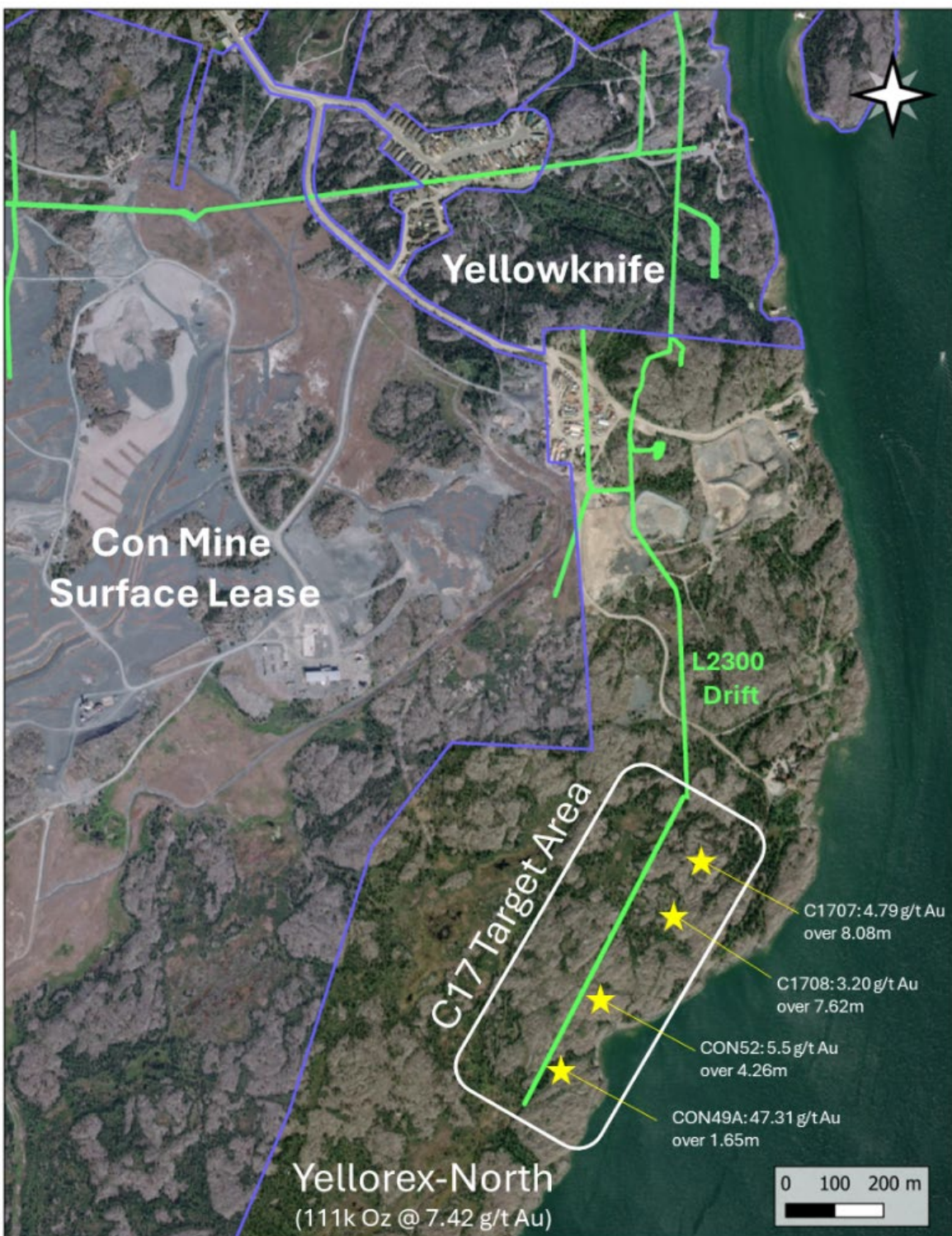


Figure 2 - C17 Historic non-confirmed assay results⁽¹⁾ (Refer to [Oct. 21, 2022 Technical Report.](#))

Table 14-11 CMO Property Deposit Mineral Resource at Various Gold Cut-off Grades

Yellorex-Kam Total			
Cut-off Grade (g/t Au)	Tonnes	Grade (Au g/t)	Contained Gold Ounces
Indicated			
2.0	821,000	5.34	141,000
2.5	673,000	6.02	130,000
3.0	550,000	6.75	120,000
3.5	449,000	7.55	109,000
4.0	377,000	8.27	100,000
5.0	273,000	9.73	85,000
Inferred			
2.0	5,310,000	4.08	697,000
2.5	3,336,000	5.18	556,000
3.0	2,501,000	6.01	483,000
3.5	1,992,000	6.74	432,000
4.0	1,720,000	7.20	398,000
5.0	1,385,000	7.86	350,000

A long section showing the 2025-2026 drill target areas is shown in Figure 2 below:

2022 Drilling Near Surface = 1st MRE @ 6\$ per oz

Con Mine Option Property initial September 2022 MRE:

UG Indicated 0.45 M tonnes averaging 7.55 g/t Au for 109,000 ounces contained gold

UG Inferred of 2.0 M tonnes averaging 6.74 g/t Au for 432,000 ounces contained gold

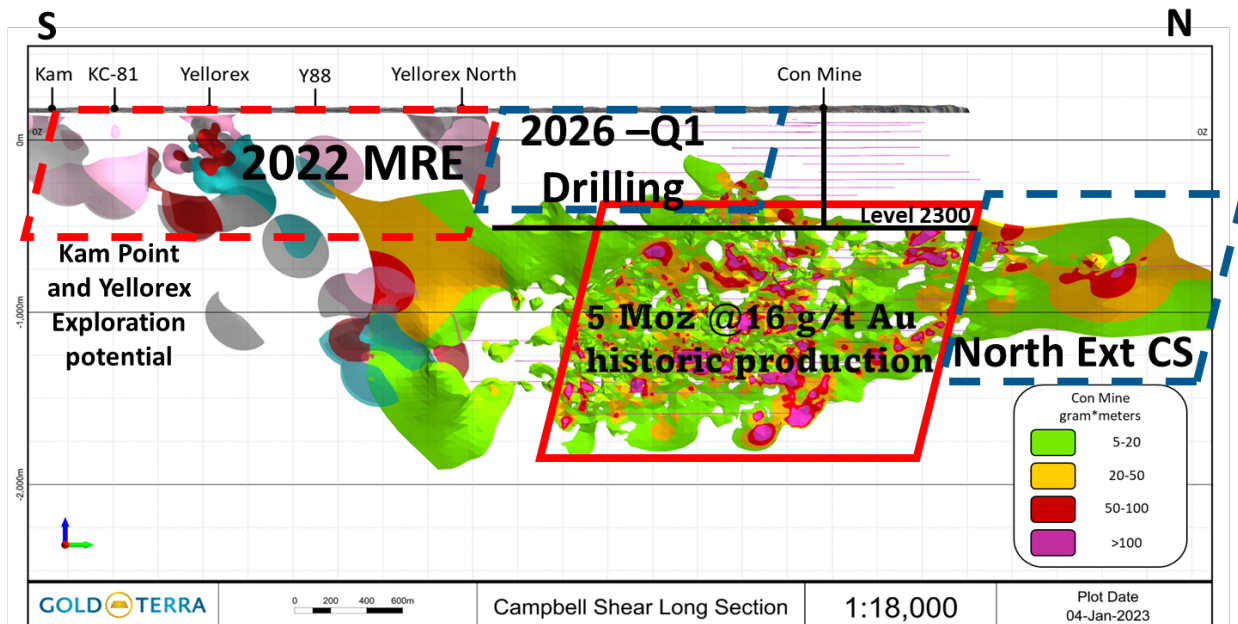


Figure 3 -Composite Long Section showing the location of the planned 2025-2026 drilling program

Note 1 - October 2022 Mineral Resource Estimate:

Indicated and Inferred resources (MRE October 2022 - see Gold Terra's [Oct. 21, 2022 Technical Report](#)) near surface and south of the Con Mine are shown in the table below:

Area	Category	Cut-off Grade (g/t Au)	Tonnes	Grade (g/t Au)	Contained Gold Ounces
CMO Property					
Yellorex Main	Indicated /UG	3.5	821,000	7.55	109,000
	Inferred/UG	3.5	993,000	6.89	220,000
Yellorex North	Inferred/UG	3.5	463,000	7.42	111,000
Kam Point	Inferred/UG	3.5	536,000	5.83	101,000
Total:	Indicated/UG	3.5	821,000	7.55	109,000
	Inferred/UG	3.5	1,992,000	6.74	432,000

1. *The classification of the current Mineral Resource Estimate into Indicated and Inferred is consistent with current 2014 CIM Definition Standards - For Mineral Resources and Mineral Reserves.*
2. *Additional drilling will be required to upgrade/verify the resource estimates.*

The technical information contained in this news release has been reviewed and approved by Joseph Campbell, a Qualified Person as defined in National Instrument 43-101 - Standards of Disclosure for Mineral Projects and Senior Technical Advisor for the Company.

Fortune Minerals Retains P&E Mining Consultants Inc

On October 28, 2025 Fortune Minerals Limited announced that it has retained P&E Mining Consultants Inc. ("P&E") to prepare the new Mineral Reserve estimates, mine plan and production schedule for the updated NICO Project Feasibility Study currently in preparation by Worley Canada Services Ltd. ("Worley") and other engineering companies. The NICO cobalt-gold-bismuth-copper critical minerals project ("NICO Project") is comprised of a planned open pit and underground mine and concentrator in the Northwest Territories ("NWT") and a dedicated hydrometallurgical facility in Lamont County, Alberta where concentrates from the mine, and other feed sources, will be processed to value-added products. The new Mineral Reserves and project economics are expected to materially benefit from higher metal prices, particularly gold and bismuth.

The new Mineral Reserve estimates will be based on updated costs, metal recoveries and prices, and currency exchange rates. The new mine plan and production schedule will be based on the updated Mineral Reserves and will also incorporate optimizations identified earlier by the Company, including reverting to the 4,650 tonnes of ore per day mill throughput rate used in the 2014 Feasibility Study, a larger contribution of gold-rich, higher margin ores from underground mining during early years of the mine life, and a stockpiling strategy that defers processing low margin ores until later in the mine life. The NICO deposit is an IOCG-type mineral deposit containing three critical minerals (cobalt- bismuth and copper), and more than one million ounces of in-situ gold as a highly liquid and countercyclical co-product to mitigate critical mineral price volatility.

The economics for the NICO Project were previously assessed in a 2014 Feasibility Study by Micon International Limited ("Micon") who will also prepare the Technical Report for the new Feasibility Study. The previous 2014 Feasibility Study identified Mineral Reserves totaling 33.1 million tonnes containing 1.1 million ounces of gold, 82.3 million pounds of cobalt, 102.1 million pounds of bismuth and 27.2

million pounds of copper supporting a 20-year mine life. That study used base case metal prices of US\$1,350 per ounce of gold, US\$16 per pound of cobalt in cathode (US\$19.04 per pound of cobalt in sulphate), US\$10 per pound of bismuth in ingots, and US\$2.38 per pound of copper in cement at a currency exchange rate of C\$1=US\$0.88. While the base case commodity price assumptions for the updated Feasibility Study have not been determined at this time, current prices are approximately US\$4,000 per ounce of gold, US\$22 per pound of cobalt, US\$17 per pound of bismuth, and US\$5 per pound of copper at a currency exchange rate of C\$1=US\$0.71. Current commodity prices and the lower Canadian dollar will support significantly higher revenues to mitigate capital cost escalation.

For more detailed information about the NICO Mineral Reserves and certain technical information in this news release, please refer to the Technical Report on the NICO Project, entitled "Technical Report on the Feasibility Study for the NICO-Gold-Cobalt-Bismuth-Copper Project, Northwest Territories, Canada", dated April 2, 2014 and prepared by Micon International Limited which has been filed on SEDAR and is available under the Company's profile at www.sedarplus.ca.

Agnico Eagle Reports Third Quarter 2025 Results

Record adjusted net income with another quarter of strong production; financial position further strengthened by repayment of long-term debt and cash accumulation

Agnico Eagle Mines Limited reported financial and operating results for the third quarter of 2025 on October 29, 2025.

"We delivered another quarter of strong and consistent operational performance, which translated into record financial results as higher gold prices continue to drive expanded margins. With solid year-to-date performance, we are well on track to meet our full year production and cost guidance, supported by disciplined cost management and a focus on productivity," said Ammar Al-Joundi, Agnico Eagle's President and Chief Executive Officer. "With the record free cash flow generation year-to-date and a strengthened financial position, we continue to advance our five key pipeline projects and create value through the drill bit. We remain disciplined in our approach to capital allocation and we continue to provide strong returns to our shareholders through dividends and share buybacks."

Third quarter 2025 highlights:

- Strong quarterly gold production – Payable gold production¹ was 866,936 ounces at production costs per ounce of \$963, total cash costs per ounce² of \$994 and all-in sustaining costs ("AISC") per ounce² of \$1,373. The strong operational performance in the third quarter of 2025 was led by Meadowbank and LaRonde. In the first nine months of 2025, gold production was approximately 77% of the mid-point of the Company's full-year guidance, with total cash costs per ounce at approximately the mid-point of guidance
- Higher gold prices generate stronger margins, while impacting royalty costs – Royalty costs, which are included in the calculation of total cash costs per ounce and AISC per ounce, are directly linked to gold prices. The average realized gold price in the third quarter of 2025 was \$3,476 per ounce and in the first nine months of 2025 was \$3,221, exceeding the Company's guidance assumption of \$2,500 by \$976 and \$721, respectively. The higher gold prices affected the Company's total cash costs and AISC by approximately \$61 per ounce in the third quarter of 2025 and approximately \$34 per ounce in the first nine months of 2025, when compared to guidance
- Record quarterly adjusted net income and strong free cash flow generation – The Company reported quarterly net income of \$1,055 million or \$2.10 per share and record adjusted net

income³ of \$1,085 million or \$2.16 per share. The Company generated cash provided by operating activities of \$1,816 million or \$3.62 per share (\$1,661 million or \$3.31 per share of cash provided by operating activities before changes in non-cash components of working capital⁴) and free cash flow⁴ of \$1,190 million or \$2.37 per share (\$1,035 million or \$2.06 per share of free cash flow before changes in non-cash components of working capital⁴)

- 2025 gold production and unit cost guidance reiterated – Full year expected payable gold production in 2025 remains unchanged at 3.3 to 3.5 million ounces. If gold prices remain elevated for the remainder of 2025, total cash costs per ounce and AISC per ounce in 2025 are expected to trend towards the top end of the guidance ranges of \$915 to \$965 and \$1,250 to \$1,300, respectively, reflecting the strong commodity price environment and associated royalty costs impact. Total capital expenditures (excluding capitalized exploration) for 2025 are expected to remain between \$1.75 billion to \$1.95 billion and capitalized exploration is expected to remain between \$290 and \$310 million. Further details are set out in the 2025 Guidance Summary section below
- Financial position further strengthened through cash accumulation and debt repayment – The Company increased its net cash⁵ position to \$2,159 million as at September 30, 2025 as a result of the increase in its cash position by \$797 million to \$2,355 million and the reduction of long-term debt by \$400 million to \$196 million. On September 29, 2025, the Company repaid its \$50 million 4.15% 2015 senior notes at maturity and also redeemed the outstanding principal of \$350 million of the 2018 senior notes with interest rates ranging from 4.38% to 4.63%. In addition, in August 2025, Moody's upgraded the Company's long-term issuer rating to A3 from Baa1
- Increased quarterly share repurchases demonstrate continued focus on shareholder returns – A quarterly dividend of \$0.40 per share has been declared. In addition, the Company repurchased 1,005,577 common shares during the quarter under its normal course issuer bid ("NCIB") at an average share price of \$149.02 for aggregate consideration of \$150 million
- Update on key value drivers and pipeline projects in the third quarter of 2025
 - Canadian Malartic – Excavation of the first loading station between levels 102 and 114 was completed, and conventional shaft sinking resumed. Development of East Gouldie production levels and support infrastructure progressed on schedule for planned production in the second half of 2026. Exploration drilling in the upper eastern extension of the East Gouldie deposit near the current shaft and ramp infrastructure was highlighted by 4.8 grams per tonne ("g/t") gold over 25.4 metres at 884 metres depth and 5.5 g/t gold over 15.4 metres at 907 metres depth, potentially providing a second mining area and potentially utilize excess mill capacity. Drilling also continued to extend the East Gouldie deposit to the east and west in the lower portions of the deposit. Regional exploration continued to prioritize the Marban project, including optimization of a potential open pit and the possible eastern extension of the Marban deposit
 - Detour Lake – Excavation of the exploration ramp commenced with the first blast completed on July 3, 2025. The exploration ramp advanced by 259 metres and reached a depth of 43 metres as at September 30, 2025. Exploration drilling into the high-grade corridor in the West Pit zone further defined the high-grade domains that could potentially be mined early in the underground project, with a highlight intercept of 2.7 g/t gold over 55.7 metres at 297 metres depth. Drilling into the West Extension zone at

underground depths further confirmed the grades and continuity of mineralization in the western plunge of the deposit

- Upper Beaver – The shaft head frame and installation of the service hoist were completed on schedule, with shaft sinking expected to commence in the fourth quarter of 2025. At the ramp portal, excavation of the exploration ramp began and advanced by 268 metres, reaching a depth of 22 metres as at September 30, 2025
- **Hope Bay – Site infrastructure upgrades advanced, including the addition of two wings at the Doris camp, the completion of the mill dismantling and the jetty expansion at Robert's Bay in time for the 2025 sealift season. Exploration drilling totaled 34,971 metres in the third quarter of 2025 (103,815 metres year-to-date), with a continued focus on mineral resource expansion and conversion of the Patch 7 zone in the Madrid deposit. Highlights including 16.9 g/t gold over 4.6 metres at 865 metres depth and 12.7 g/t gold over 9.3 metres at 834 metres depth in two of the deepest intercepts of the Patch 7 zone to date continue to support the potential for mineral resource expansion at depth and along strike**
- San Nicolas – Minas de San Nicolas continued to advance the feasibility study and execution strategy, with engineering expected to be 30% complete by year-end. Drilling activities progressed with a focus on condemnation drilling and geological evaluation in proximity to the projected mine area

Update on Key Value Drivers and Pipeline Projects (Excerpts for Nunavut properties)

Hope Bay

In the third quarter of 2025, excavation of the Naartok East exploration ramp at Madrid advanced by 580 metres and reached a depth of 62 metres as at September 30, 2025. The 2.1-kilometre exploration ramp is expected to be developed to a depth of 100 metres to facilitate infill and expansion drilling along the Madrid zones.

During the quarter, the Company advanced site preparations for potential redevelopment. At Doris, the first new camp wing was completed and delivered and the second new wing is in place, with completion expected in the fourth quarter of 2025. At Robert's Bay, the jetty expansion was finalized ahead of the 2025 sealift season. The mill was fully dismantled, with major components readied for shipment. As part of the dismantling of the mill, 2,442 ounces of gold were recovered and sold in the third quarter of 2025. Additional construction equipment and service infrastructure were mobilized and shipped to site.

The technical evaluation for a larger production scenario and detailed engineering advanced during the quarter, with study completion targeted for the first half of 2026, when engineering progress is expected to reach approximately 40%.

Exploration drilling at Hope Bay during the third quarter of 2025 totalled 34,971 metres (103,815 metres year-to-date) with a continued focus on mineral resource expansion and conversion of the Patch 7 zone in the Madrid deposit. Results continued to demonstrate continuity within the known zones at Madrid and support the potential for mineral resource expansion at depth and along strike in both directions.

Highlights included: HBM25-381 intersecting 16.9 g/t gold over 4.6 metres at 866 metres depth, including 50.0 g/t gold over 0.85 metres at 865 metres depth in one of the deepest intercepts of Patch 7 to date; hole HBM25-364, located 650 metres south of hole HBM25-381, intersecting 12.7 g/t gold over 9.3 metres at 834 metres depth; and hole HBM25-354, located a further 720 metres south of hole

HBM25-364, intersecting 10.7 g/t gold over 3.8 metres at 348 metres depth in the southernmost portion of Patch 7, which remains open in this area to the south and at depth.

Drilling into parallel eastern mineralized shear zones within Patch 7 was highlighted by hole HBM25-367 intersecting 6.7 g/t gold over 10.8 metres at 374 metres depth and 8.9 g/t gold over 3.7 metres at 386 metres depth; and hole HBM25-365 intersecting 6.0 g/t gold over 9.8 metres at 486 metres depth.

Selected recent drill intersections from the Madrid deposit are set out in the composite longitudinal section below and in Appendix A.

NUNAVUT

Gold Production Driven by Record Quarterly Tonnes Processed at Meliadine and Meadowbank; Drilling at IVR and Whale Tail Continues to Demonstrate Continuity of High-Grade Mineralization

Nunavut – Operating Statistics

Three Months Ended September 30, 2025	Meliadine		Meadowbank		Consolidated Nunavut	
Tonnes of ore milled (thousands)		627		1,177		1,804
Tonnes of ore milled per day		6,815		12,793		19,608
Gold grade (g/t)		4.83		3.96		4.26
Gold production (ounces)		93,836		136,152		229,988
Production costs per tonne (C\$)	C\$	187	C\$	191	C\$	190
Minesite costs per tonne (C\$)	C\$	234	C\$	194	C\$	208
Production costs per ounce	\$	913	\$	1,200	\$	1,083
Total cash costs per ounce	\$	1,128	\$	1,192	\$	1,166

Nine Months Ended September 30, 2025	Meliadine		Meadowbank		Consolidated Nunavut	
Tonnes of ore milled (thousands)		1,730		2,906		4,636

Tonnes of ore milled per day	6,337	11,813	18,150
Gold grade (g/t)	5.26	4.45	4.75
Gold production (ounces)	282,611	378,213	660,824
Production costs per tonne (C\$)	C\$ 228	C\$ 190	C\$ 204
Minesite costs per tonne (C\$)	C\$ 239	C\$ 189	C\$ 207
Production costs per ounce	\$ 1,000	\$ 1,048	\$ 1,027
Total cash costs per ounce	\$ 1,050	\$ 1,036	\$ 1,042

See the MD&A under the caption "Financial and Operating Results" for a variance analysis by minesite on gold production, production costs, minesite costs per tonne and total cash costs per ounce compared to the prior-year periods.

Regional Highlights

- Gold production in the quarter was better than planned as a result of record throughput at both the Meliadine and Meadowbank mills, partially offset by lower than expected grades at Meliadine
- At Meliadine, the mill achieved record quarterly throughput of 6,815 tpd as a result of mill optimization initiatives after the completion of the Phase 2 mill expansion. Gold grades were lower in the quarter as a result of stope sequencing and the processing of stockpiles at an average lower grade than planned
- At Meadowbank, the mill achieved record quarterly throughput of 12,793 tpd. The mill throughput during the quarter benefited from additional ore stockpiled in the previous quarter during the mill shutdowns caused by a longer-than-expected caribou migration
- In the fourth quarter of 2025, Meliadine has a four-day scheduled shutdown for regular mill maintenance. Meadowbank has a five-day scheduled major shutdown to replace the SAG and ball mill liners and complete other regular mill maintenance
- An update on Hope Bay is set out in the Update on Key Value Drivers and Pipeline Projects section above

Exploration Highlights at Amaruq

- Exploration drilling totalling 80 holes (28,747 metres) was completed at Amaruq during 2024 and the first three quarters of 2025 to confirm and extend mineral resources near surface at the IVR Zone and at depth in the IVR and Whale Tail zones as part of the evaluation of mining scenarios that could potentially extend the life of mine at Amaruq at relatively low geological risk and low capital outlay

- At shallow depth in the IVR Zone, drilling was completed mostly within the IVR pit footprint to potentially add mineral reserves and mineral resources and investigate a pit pushback that could potentially extend the life of mine. Highlights included hole AMQ24-3190 intersecting 21.0 g/t gold over 4.3 metres at 172 metres depth and hole AMQ24-3191 intersecting 14.8 g/t gold over 5.6 metres at 177 metres depth
- In the deep extensions of the IVR Zone below current mineral resources, the drilling had the objective of potentially adding mineral resources at depth, with highlights that included hole AMQ24-3105A intersecting 9.2 g/t gold over 7.5 metres at 826 metres depth and hole AMQ24-3091B intersecting 6.0 g/t gold over 16.2 metres at 873 metres depth, including 10.2 g/t gold over 4.9 metres at 879 metres depth
- The deep drilling of the Whale Tail Zone had the objective of converting inferred mineral resources and adding inferred mineral resources at greater depths, where the zone remains open laterally and at depth. Highlights included: conversion hole AMQ25-3221B intersecting 12.8 g/t gold over 4.1 metres at 547 metres depth and 4.5 g/t gold over 6.2 metres at 620 metres depth; and, below current mineral resources, hole AMQ25-3215B intersecting 8.4 g/t gold over 7.9 metres at 774 metres depth and hole AMQ24-3157 intersecting 11.8 g/t gold over 4.6 metres at 890 metres depth
- The recent conversion and exploration drilling completed at the IVR and Whale Tail zones has demonstrated the grade and thickness continuity of high-grade mineralization at both shallow and underground depths and improved confidence in the geological model of both zones. The Company anticipates adding mineral reserves at shallow depths and mineral resources at shallow and underground depths in these areas at year-end 2025, and will provide an update on potential mine-life extension for the Amaruq mine in the first quarter of 2026

Selected drill intersections from the Amaruq deposit from 2024 and 2025 are set out in the composite longitudinal section below and in Appendix A.

[\[Amaruq – Composite Longitudinal Section\]](#)

The full report can be found [here](#)

In Memoriam

Attima Hadlari

It is with great sadness that we share the news of the passing of Attima Hadlari, Vice President of Economic Development for the Kitikmeot Inuit Association (KIA). Attima passed away peacefully in Edmonton on October 27, 2025, surrounded by family. His loss is deeply felt across Nunavut and beyond, by all who had the honour of working alongside him or learning from him.

Born on the land between Taloyoak and Kugaaruk, Attima's early life was shaped by the rhythms of the tundra and the wisdom of his Elders. He grew up in a traditional, nomadic Inuit lifestyle — moving with the seasons, living in tents and iglus, and learning from the land that would forever ground his values and worldview. Those roots remained central to everything he did.



Attima carried these teachings into his professional and personal life, serving as a cultural bridge between traditional knowledge and modern governance. He was a strong believer that Inuit identity and language must always be part of the region's future — not apart from it. His presence at public gatherings, cultural events, and board meetings alike was marked by humility, humour, and deep respect for people and community.

Attima's leadership journey with the Kitikmeot Inuit Association began in 2012, when he was first elected as Vice President, receiving that same year the Queen Elizabeth II Diamond Jubilee Medal for his service to Inuit and northern development. He was later elected Vice President of Wildlife in 2019 and, most recently, Vice President of Economic Development in April 2025.

His life embodied the principles of Inuit Qaujimajatuqangit — Avatittinnik Kamatsiarniq (respect and care for the land, animals, and environment), Piliriqatigiinni (working together for a common cause), and Aajiiqatigiinni (decision-making through discussion and consensus). He modelled these values in every role he held and every conversation he had.

Attima is survived by his beloved wife Elisabeth, their children, grandchildren, extended family, and countless friends and colleagues.



Calendar of Events

- [2025 Yellowknife Geoscience Forum](#) November 25-27, 2025, Yellowknife, NT
- [2025 Hearts of Gold Charity Auction and Dinner](#), November 27, 2025, Yellowknife, NT
- [AME BC ROUNDUP](#) January 26-29, 2026, Vancouver, BC
- [Arctic Summit 2026: Securing Sovereignty and Investment](#), February 23-25, 2026, Whitehorse, Yukon
- [PDAC 2026 Convention](#), March 1-4, 2026, Toronto, Canada

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Mines and Promising Northwest Territories projects

The following table describes leading mineral development projects in the NWT.

Project Name	Owner(s)	Commodity	Description	Status
Ekati Mine	In July 2023, Burgundy Diamond Mines became the 100% owner of Arctic Canadian Diamond Company	Diamonds	Canada's first and largest diamond mine, 310 km. NE of Yellowknife. Open pit and underground. Mine life to 2028. Workforce in 2019, 1,186. The Ekati mine consists of two joint ventures, the core zone joint venture and the buffer zone joint venture, in which the company has interests of 88.9% and 72.0%, respectively. With approval of Point Lake mining, mine life is now 2029. Current development of underwater remote mining technology could add more life.	29 September 2025: Financing Update 31 July 2025: Life of Mine Plan Update 18 July 2025: Operational Update 31 March 2025: Burgundy Diamond Mines announces 2024 year-end results 28 January 2025: Burgundy Diamond Mines Reports Fourth Quarter 2024 Results 28 October 2024: Burgundy Diamond Mines reports third quarter 2024 results 22 October 2024: Ekati Diamond Mine achieves historic milestone of 100 million carats produced 9 September 2024: Amended – Burgundy Diamonds: Positive indications for Misery mine life extension 5 September 2024: Burgundy Diamonds: Positive indications for Misery mine life extension 14 August 2024: Burgundy concludes reclamation surety bonds agreement 23 July 2024: Burgundy Diamond Mines second-quarter 2024 investor conference call 11 July 2024: Mine life extension work: Ekati Misery underground mine
Diavik Mine	Rio Tinto (operator) & Dominion Diamond Mines ULC (DDM managed by FTI Consulting)	Diamonds	Canada's largest producer of diamonds, 300 km NE of Yellowknife. Mine life to 2025. Became all underground mine in 2012. Workforce in 2019, 1,124. New A21 open pit development budgeted at US\$350m over 4 years. A21 grand opening celebrated August 2018. Reserves at Dec 31, 2019 were 10.5 million tonnes at 2.4 carats/tonne.	3 October 2024: Rio Tinto's Diavik Diamond Mine moves into commercial production at A21 underground 8 November 2023: Rio Tinto appoints new Chief Operating Officer to Diavik Diamond Mine 10 August 2023: Rio Tinto to build the largest solar power plant in Canada's North 23 February 2023: Rio Tinto to proceed with underground mining of Diavik's A21 pipe
Gahcho Kué Mine	De Beers Canada Inc (51% and operator) and Mountain Province Diamonds Inc. (49%)	Diamonds	Located 280 km NE of Yellowknife, NWT. Workforce in 2019, 574. Located at Kennady Lake, approximately 280 km northeast of Yellowknife and 80 km southeast of De Beers' Snap Lake Mine in the Northwest Territories, the Gahcho Kué Mine is a joint venture between De Beers Canada Inc. (51%) and Mountain Province Diamonds Inc.(49%).The mine began the ramp up of production	12 August 2025: Mountain Province Diamonds Announces Second Quarter Financial Results for 2025 28 July 2025: Mountain Province Diamonds Announces US\$10 Million Additional Borrowings Under Bridge Facility 14 July 2025: News Release Correction To Second Quarter 2024 Sales Price per Carat

			in early August 2016 and was officially opened on September 20, 2016. The mine commenced commercial production in March 2017. Gahcho Kué is an open pit operation, mining three kimberlite pipes in sequence: 5034, Hearne and Tuzo. Mine life of approximately 12 years.	14 May 2025: Mountain Province Diamonds Announces CAD\$33 Million Working Capital Facility 13 May 2025: Mountain Province announces Q1 2025 Results 25 April 2025: Mountain Province Diamonds Announces Mailing of Meeting Materials For Annual and Special Meeting of Shareholders to Approve Additional Working Capital Facility 24 April 2025: Mountain Province Diamonds First Quarter 2025 Results and Conference Call January 2025: Mountain Province Diamonds Announces Fourth Quarter and Full Year 2024 Production and Sales Results 6 November 2024: Mountain Province Diamonds Q3 2024 Financial Results 2 October 2024: Mountain Province Announces Filing of a Technical Report for Gahcho Kué Diamond Mine, Providing an Updated Life of Mine Plan and Updated Mineral Resource and Reserve Estimates 21 August 2024: Mountain Province Updates Gahcho Kué LOM Plan, Mineral Resource & Reserve 25 July 2024: De Beers Interim Financial Results for 2024 18 July 2024: De Beers Production Report for the Second Quarter of 2024 25 July 2024: Mountain Province Diamonds Announces Second Quarter 2024 Production and Sales Results, Details of Second Quarter 2024 Earnings Release and Conference Call 9 May 2024: Mountain Province Diamonds Announces First Quarter Financial Results for 2024 22 April 2024: Mountain Province Diamonds Announces First Quarter 2024 Production and Sales Results, Details of First Quarter 2024 Earnings Release and Conference Call
Nechalacho	Vital Metals (Cheetah Resources)	Rare earth element concentrate	Vital Metals' Nechalacho rare earths mine in Canada's Northwest Territories (NWT) hosts a world-class resource of 94.7Mt at 1.46% REO (measured, indicated and inferred). Nechalacho is about 100km southeast of Yellowknife. The North T Zone at Nechalacho hosts a high-grade resource of 101,000 tonnes at 9.01% LREO (2.2% NdPr), making it one of the highest grade rare earths deposits in the world.	14 March 2025: Vital Interim Financial Report 30 January 2025: Vital Metals December 2024 Quarterly Report 20 January 2025: Vital's Optimized MRE delivers 56% increase for Tardiff 30 October 2024: Vital Metals September 2024 Quarterly Report 14 August 2024: Vital to optimise rare earths processing flowsheet in Tardiff Scoping Study

			In March 2021, Cheetah/Vital announced the start of mining of mixed rare earth element concentrate at Nechalacho. Initial employment is 30 and demonstration mine life 3 years.	12 August 2024: Experienced corporate advisor Zane Lewis joins Vital Metals Board 31 July 2024: Vital appoints consultants for Tardiff Scoping Study 29 July 2024: Vital Metals' June 2024 Quarterly Report 23 July 2024: Vital receives final drill results from Tardiff including 1.8m at 8% TREO from 6.7m 19 July 2024: Vital receives A\$3.3M payment for rare earth stockpile 15 July 2024: Vital announces Executive Management changes
MON Mine	60 North Gold	Gold	In final stages of permitting a small gold mine in the Yellowknife Volcanic Belt, north of Yellowknife. The Mon Mine produced 15,000 ounces of gold from 15,000 tonnes of ore between 1989 and 1997, operating on a seasonal basis to a depth of 15 m below surface, with gold prices generally averaging between US\$350 and US\$400 per ounce. Permits to mine and mill at 100 tpd are in place, making the Mon Mine the only gold project permitted for production in the NWT. Crews are currently on site and mining will commence once the infrastructure is in place and operating properly.	16 January 2025: Update on Drilling Plans on Mon Gold Property, Yellowknife, NWT 16 October 2024: Update on Mining Operations at Mon Gold Mine, Yellowknife, NWT 4 September 2024: Sixty North: Initial Assays Return High-Grade Gold Values up to 62.6 gpt from the A-Zone and DD-Zone 26 August 2024: Sixty North Gold Mining Intersects East Limb of the Rich Gold-Bearing A-Zone 1 August 2024: Sixty North Gold Mining Receives \$122,040 from Warrant Exercise, and Provides Update on Operations 22 July 2024: Sixty North Gold Mining Intersects Two Gold-Bearing Quartz Veins During Mining Operation 23 May 2024: Sixty North Gold Mining Issues Early Warning Report
Prairie Creek	NorZinc Ltd.	Zinc-lead-silver	Proposed underground mine 120 km west of Fort Simpson. Estimated mine jobs: 220 All permits now in place to construct and operate the mine. Feasibility Study completed in 2017 supports 15-year mine life, subject to completion of financing, and 2.5-year construction phase. The Company's activities are primarily focused on the completion of permitting for an expanded project design and ultimate development of the Prairie Creek silver-zinc-lead mine. In Q4 2019, the Company received the final Water License and Land Use Permit from the Mackenzie Valley Land & Water Board and Parks Canada for construction of All Season Road access to the Prairie Creek Project. In Q4 2020 the Company received renewed	29 November 2022: NorZinc Announces Independent Proxy Advisory Firm Glass Lewis Recommends Security Holders Vote FOR the Proposed Arrangement with RCF 23 November 2022: NorZinc Announces Independent Proxy Advisory Firm ISS Recommends Security Holders Vote For the Proposed Arrangement with RCF 19 October 2022, NorZinc Announces Receipt of Territorial Permitting Approvals for Construction of Phase 1 of the All-Season Access Road at Prairie Creek 30 September 2022, NorZinc Enters into Arrangement Agreement in Connection with Proposed Acquisition by RCF 26 September 2022, NorZinc Receives Final Mine Permits for Prairie Creek 19 September 2022, NorZinc Announces Commencement of Access Road Staging Work at Prairie Creek

			operating WL and LUP permits for the Mine from the MVLB and NWT.	
NICO	Fortune Minerals Limited.	Cobalt-gold-bismuth-copper	Proposed open pit and underground mine located 50 km NE of Whati. Estimated mine jobs: 150. Mine life, 20 years. In March 2018, The Mackenzie Valley Environmental Impact Review Board has recommended that the Tlicho all-season road be approved. The approval is subject to measures designed to mitigate potential environmental, social, and cultural impacts. The Government of the Northwest Territories, Department of Transportation and Tlicho Government received this conditional approval on March 29, 2018, enabling construction of the 97-kilometre Tlicho Road to connect the community of Whati to the territorial highway system.	8 January 2025: Fortune Minerals Provides an Update of NICO Project Test Work, Rio Tinto Process Collaboration & Feasibility Study 7 October 2024: Fortune Minerals Retains Worley to Update the NICO Project Feasibility Study, Alberta Site Permitting 19 August 2024: Fortune Minerals Completes New Option Agreement to Acquire the JFSL Alberta Refinery Site for the NICO Project 16 May 2024: Fortune Minerals Announces U.S. Government Funding to Accelerate the NICO Critical Minerals Project Development 16 May 2024: Fortune Minerals Announces Government of Canada Funding for the NICO Critical Minerals Project 8 April 2024: Fortune Minerals Announces Arrival of Samples at SGS Canada in Lakefield, Ontario for Metallurgical Testing 1 February 2024: Fortune Minerals Extends Option to Acquire Alberta Refinery Site for the NICO Critical Minerals Project 5 December 2023: Fortune Minerals Announces Government Funding to Advance the NICO Critical Minerals Asset in Canada
Pine Point	Pine Point Mining Limited	Lead-zinc	Pine Point Pine Point Mining Limited Zinc Lead mine development project east of Hay River, NT. Estimates a potential 12-year LOM plan consisting mining mainly open pit mines with some shallow underground deposits (<130m). The overall objective is to achieve an average LOM production rate of approximately 11,000 tonnes per day. The updated 2024 MRE included 49.5Mt grading 4.22% zinc and 1.49% lead (5.52% Zinc Equivalent) representing approximately 85% of the declared tonnage. As well as an Inferred Mineral Resource of 8.3Mt grading 5.64% Zinc Equivalent.	5 November 2024: Pine Point Mining Limited and the Town of Hay River Sign MOU 4 November 2024: Osisko Metals Provides Update On Pine Point Project And Feasibility Study 25 June 2024: Osisko Metals Releases 2024 Pine Point Mineral Resource Estimate 27 March 2024: Osisko Metals Grants Stock Options 22 February 2024: Osisko Metals Sells An Additional 5% Interest In Pine Point To Appian 16 January 2024: Osisko Metals Reports 11 Metres Grading 14.71% Zn + Pb From Final Results Of The 2023 Pine Point Drill Program 13 November 2023: Osisko Metals Reports Additional Drill Results from Pine Point with up to 10 Metres Grading 8.71% Zn + Pb
Kennady North	Mountain Province Diamonds Inc.	Diamonds	Kennady North project comprises 13 leases and claims immediately to north and west of 4 leases controlled by the Gahcho Kué Joint Venture (see above). Project aims to identify a resource along the Kelvin – Faraday kimberlite	22 June 2023: Mountain Province Diamonds Announces Results of Annual General Meeting of Shareholders 22 November 2022: Mountain Province Diamonds Completes 2022 Kennady North

			corridor of between 12 and 15 million tonnes at a grade of between 2 and 2.5 carats per tonne and to identify new kimberlites outside of the corridor. The Kelvin – Faraday corridor is a target for further exploration. Potential quantity is conceptual as there has been insufficient drilling to define a mineral resource and it is uncertain if further exploration will result in target being delineated as a mineral resource.	Exploration Program and Discovers New Kimberlite East of the Kelvin Kimberlite Media release: 23 November 2021, Mountain Province Diamonds Adds Strategic Claims to the Kennady North Project Media release, 13 September 2021: Mountain Province Diamonds Provides Kennady North Project Update
Indin Lake	STLLR Gold Inc. (merger of Moneta and Nighthawk Gold Corp.)	Gold	STLLR controls over 90% of the prospective Indin Lake Greenstone Belt in this historic gold camp with a total ground position now comprising 930 sq km, approximately 220 km north of Yellowknife, NT. The Indin Lake Greenstone Belt is one of Canada's most underexplored gold camps. The property contains 14 known gold deposits and showings, 3 are historic mines (eg Colomac). Global indicated + inferred 4,017,600 ounces gold (Indicated estimates 2,687,100 gold ounces with estimated average grade of 1.44 g/t Au; Inferred mineral resource estimates of 1,330,500 gold ounces at 2.10 g/t Au)	16 September 2024: STLLR Gold Intersects 2.81 g/t Au over 18.50 m (Including 71.80 g/t Au over 0.50 m) at the Colomac Main Deposit 1 August 2024: STLLR Gold Intersects 1.56 g/t Au over 62.30 m and 1.12 g/t Au over 99.40 m at the Colomac Main Deposit 29 May 2024: STLLR Gold and Tlilcho Investment Corporation Announce a Solar Farm Installation Agreement at the Colomac Gold Project 25 March 2024: STLLR Gold Appoints Successor Auditor 6 February 2024: Moneta Gold and Nighthawk Gold Complete At-Market Merger to form STLLR Gold Inc. 29 January 2024: Moneta Gold and Nighthawk Gold Announce Overwhelming Approval for the Arrangement Agreement to form STLLR Gold Inc.
Yellowknife City Gold Project (+ Con Mine)	Gold Terra Resources		The Yellowknife City Gold "YCG" project encompasses 800 sq. km of contiguous land immediately north, south and east of the City of Yellowknife in the Northwest Territories. Being within 10 kilometres of the City of Yellowknife, the YCG project is close to vital infrastructure, including all-season roads, air transportation, service providers, hydro-electric power and skilled tradespeople. The district-size property lies on the prolific Yellowknife greenstone belt, covering nearly 70 km of strike length on the southern and northern extensions of the shear system that hosts the Con and Giant gold mines, which have produced over 14 million ounces of gold (Giant mine: 8.1 Moz @ 16.0 g/t Au and Con mine: 6.1 Moz @ 16.1 g/t Au). The Campbell Shear on the Newmont Option claims immediately south of the former	10 January 2025: Gold Terra Announces Start of 2025 Drilling Program 23 October 2024: Gold Terra Announces Closing of Non-Brokered Private Placement 9 September 2024: Gold Terra Announces a 2 Year Extension on Option Agreement with Newmont to November 21st, 2027 to purchase 100% of Past Producing 16 g/t Gold Con Mine, Yellowknife, NWT 29 July 2024: Gold Terra Completes its Master Deep Hole at 3002 Metres to be Used for Wedge Holes Targeting the Prolific Campbell Shear, Con Mine Option Property, NWT 22 May 2024: Gold Terra's Drill Hole Approaching the Prolific Campbell Shear with Current Downhole Depth at 2,265 Metres, Con Mine Option Property, NWT 19 April 2024: Gold Terra Announces Closing of \$2.5 Million Private Placement, With Eric Sprott as a Lead Investor 17 April 2024: Gold Terra Deep Drilling Intersects Con Shear and Gold in Hanging Wall as Hole Progresses Toward Campbell

			high-grade Con Mine is one of Gold Terra's highest priority targets to delineate higher-grade gold zones.	Shear Target, Con Mine Option Property, NWT 11 April 2024: Gold Terra Announces \$2.5 Million Private Placement, with Eric Sprott as a Lead Investor
MacTung	Fireweed Metals Corp.	Tungsten	Mactung is the world's largest high-grade deposit of the critical mineral tungsten. Mineral resources total 41.5 Mt Indicated Resource at 0.73% WO3 and 12.2 Mt Inferred Resource at 0.59% WO3. In addition, an Exploration Target is estimated at 2.5 Mt to 3.5 Mt at a grade between 0.4% and 0.6% WO3, within the mining shapes that constrain the Mineral Resource. The resource estimate includes estimates for the critical mineral copper in addition to gold and metallurgical test work is underway to determine recoveries of these by-product metals. Mactung is contiguous with Fireweed's Macmillan Pass zinc-lead-silver project, accessible by the North Canol Road, and provides potential for future project synergies.	13 December 2024: Fireweed Metals Corp. awarded up to C\$35.4 M in joint US-Canadian government funding 6 August 2024: Cornish Metals Completes Sale of Mactung and Cantung Royalties 22 July 2024: Cornish Metals Announces Sale of Mactung and Cantung Royalties 12 March 2024: Fireweed Upgrades to Trade Shares on the OTCQX Best Market 28 February 2024: Fireweed Makes Complete Drill Database Available and Launches New Website 24 August 2023: Fireweed Appoints Alex Campbell As Vice President Of Corporate Development 28 July 2023: Fireweed Metals Files Technical Report for its Mactung Project on SEDAR 20 June 2023: Fireweed Announces Near-Term Plans for Mactung Project
Courageous Lake	Seabridge Gold Inc.	Gold	Proposed open pit mine 240 km NE of Yellowknife. 6.5 M oz proven and probable reserves in 91.0 million tonnes at 2 g/t (2016 Annual Report). Positive PFS July 2012. The FAT deposit is one of Canada's largest undeveloped gold projects. Seabridge is currently focusing on their KSM mine and other BC projects. In 2023, the Company plans to commence a preliminary feasibility study for an alternative development plan for the project and determine the best path forward to unlock value.	11 April 2024: Seabridge Gold Announces 2024 Corporate Objectives 16 January 2024: Seabridge Gold's Updated PFS for Courageous Lake Confirms Significantly Improved Project 2023-05-03 Seabridge Gold's 2022 Annual Report is now available Media release 29 April 2021 Seabridge sells residual Red Mountain interest for US\$18 million

Mines And Promising Nunavut Projects

The following table describes leading mineral development projects in Nunavut.

Project	Owner(s)	Commodity	Description	Status
Meadowbank Gold Mine	Agnico Eagle Mines Ltd.	Gold	In operation since 2010. Produced its three millionth ounce gold in 2018. Open pit mine located in the Kivalliq Region, 300 km west of Hudson Bay and 70 km north of Baker Lake. The Meadowbank Complex refers to the mining, processing and infrastructure at the Meadowbank mine site combined with the mining and infrastructure at the nearby Amaruq site. Meadowbank achieved commercial production in March 2010 and produced its three millionth ounce of gold in 2018 with 2019 the final year of production. The company declared commercial production at the Whale Tail pit at Amaruq mining operation on September 30, 2019. The life of mine plan for the Whale Tail pit calls for the production of approximately 2.5 million ounces of gold between 2019 and 2026.	24 April 2025: Agnico Eagle Reports First Quarter 2025 Results and Conference Call 13 February 2025: Agnico Eagle Provides Update on 2024 Exploration Results and 2025 Exploration Plans 30 October 2024: Agnico Eagle Reports Third Quarter 2024 Results 25 September 2024: Agnico Eagle Provides Notice of Release of Third Quarter 2024 Results and Conference Call 31 July 2024: Agnico Eagle Reports Second Quarter 2024 Results - Third Consecutive Quarter of Record Free Cash Flow Underpinned by Consistent, Strong Operational and Cost Performance; Upper Beaver Project Study Shows Solid Risk-Adjusted Returns 1 May 2024: Agnico Eagle Announces Renewal Of Normal Course Issuer Bid 26 April 2024: Agnico Eagle Announces Election of Directors 25 April 2024: Agnico Eagle Reports Q1 2024 Results - Strong Gold Production, Cost Performance, Record Cash Flow; 2023 Sustainability Report 25 March 2024: Agnico Eagle Provides Notice of Release of First Quarter 2024 Results, Conference Call And Annual Meeting 15 February 2024: Agnico Eagle Reports Fourth Quarter and Full Year 2023 Results - Record Quarterly and Annual Gold Production and Free Cash Flow; Record Mineral Reserves Increased 10.5%; Updated Three-Year Guidance
Meliadine Gold Mine (commercial production May 14, 2019)	Agnico Eagle Mines Ltd.	Gold	Meliadine mine declared commercial production on May 14, 2019. 25 km NE of Rankin Inlet. 526 employees. IIBA signed June 2015. Total capital cost ~\$830m, below \$900m forecast; mine life ~15 years. On February 15, 2017: Agnico Eagle approved Meliadine and Amaruq projects for development with production beginning in 2019. The high-grade Meliadine gold project has (by Dec 2019 figures) 4.07M ounces of gold in proven and probable reserves (20.7 million tonnes@6.10 g/t).	See above.
Hope Bay (Mine began commercial production)	Agnico Eagle Mines Ltd.	Gold	In 2021, Agnico Eagle acquired the Hope Bay mine in the Kitikmeot region of Nunavut.	See above. Internal evaluations are ongoing regarding various future production scenarios including the potential to operate a 4,000

May 15, 2017, put in care and maintenance for technical evaluation following acquisition by Agncio Eagle)			The property and operations are remote but not isolated, serviced by both a port and airstrip. Hope Bay is an 80 km by 20 km Archean greenstone belt that has been explored by BHP, Miramar, Newmont and TMAC over a period spanning more than 30 years. TMAC began producing gold in early 2017 from Doris, its first mine at Hope Bay, and processed gold at the Doris processing plant which originally had nameplate capacity of 1,000 tpd, expanded to 2,000 tpd midway through 2018. TMAC acquisition was officially completed February 2, 2021.	tpd mine at Hope Bay that could ultimately produce 250,000 to 300,000 ounces of gold per year at reasonable costs and capital spending levels for at least 12 to 15 years. Current studies are only evaluating production from the Doris and Madrid deposits. Development of the Boston deposit could potentially enhance both the mine life and production profile. The Company is also evaluating whether to retrofit the existing Doris mill or build a new mill closer to the Madrid Deposit. Key permits and approvals required to construct and mine the Doris, Madrid and Boston deposits at up to 4,000 tpd are already in place. However, any significant changes to the operational plans may require amendments to the existing permits.
Mary River Iron Mine	Baffinland Iron Mines Corporation	Iron	Open pit mine 936 km north of Iqaluit. Jointly owned by The Energy and Minerals Group and ArcelorMittal, Baffinland Iron Mines Corporation operates the high-grade Mary River iron ore mine located on Baffin Island, Nunavut. It produces the highest grade of direct shipping iron ore in the world. The mine is seeking approval of Phase 2 to support construction of a 110-km railway to Milne Inlet, to support increased production of 12 million tonnes per annum.	30 July 2024: Baffinland Iron Mines Announces CEO Resignation 22 February 2024: ROGESA and Baffinland to Cooperate in Producing Low Carbon “Green” Steel 25 July 2023: Baffinland and ThyssenKrupp to Cooperate in Producing Low Carbon Green Steel 6 February 2023, Salzgitter Group and Baffinland to cooperate in producing low carbon green steel 17 November 2022: Federal Minister Denies Baffinland Application on Phase 2
Back River	B2Gold Corporation	Gold	B2Gold purchased the project from Sabina in April 2023. The Back River Gold Project presents a project that will produce ~223,000 ounces of gold a year (first five years average of 287,000 ounces a year with peak production of 312,000 ounces in year three) for ~15 years with a rapid payback of 2.3 years, with a post-tax IRR of ~28% and NPV5% of C\$1.1B (NI 43-101 Technical Report – 2021 Updated Feasibility Study for the Goose Project at the Back River Gold District, Nunavut, Canada) dated March 3, 2021. The Project received its final major authorization on June 25, 2020 and is now under construction. Capex modified to \$1,050 million. B2Gold also owns a significant silver royalty on Glencore’s nearby Hackett River Project.	16 April 2025: B2Gold First Quarter 2025 Financial Results – Conference Call Details 27 March 2025: Updated Mineral Reserve Life of Mine Plan for the Goose Project 13 January 2025: B2Gold Announces Total Consolidated Gold Production for 2024 6 November 2024: B2Gold Reports Q3 2024 Results 12 September 2024: B2Gold Announces Goose Project Update 8 August 2024: B2Gold Reports Q2 2024 Results and Updated 2024 Guidance 24 July 2024: B2Gold Second Quarter 2024 Financial Results – Conference Call Details 7 May 2024: B2Gold Reports Q1 2024 Results; Cash Operating Costs ... Update on Goose Project Following Successful Completion of 2024 Winter Ice Road Campaign 15 April 2024: B2Gold First Quarter 2024 Financial Results – Conference Call Details 21 February 2024: B2Gold Reports Strong Q4 and Full Year 2023 Results; Achieved 2023 Total Gold Production and ...

				14 February 2024: B2Gold Fourth Quarter and Full Year 2023 Financial Results – Conference Call Details
Kiggavik	Orano Canada Inc. and Uranium Energy Corp.	Uranium	Proposed uranium mine 80 km W of Baker Lake. Estimated Construction jobs: 750 Estimated mine jobs: 600. The project is composed of two sites, the Kiggavik site with three deposits (Main Zone, Centre Zone, & East Zone), and the Sissons Site about 17 km to the southwest with two deposits (Andrew Lake Zone & End Grid Zone). The 2011 IFS proposed mining of four of the five deposits by open pit, with one underground mine at the End Grid Zone. Projected mine production was scheduled over 14 years with a nameplate mill capacity of approximately 9.9 million lb U ₃ O ₈ / year.	25 July 2016, INAC, on behalf of responsible ministers for authorizing if Kiggavik Project should or should not proceed, accept NIRB's determination it not proceed at this time.
Chidliak	De Beers Group	Diamonds	Located 120kms NE of Iqaluit, Nunavut, and 180 km S of Pangnirtung. 74 kimberlites discovered with 8 potentially economic on 317,213-hectare site. Positive Phase One PEA, updated May 2018 highlights: • After-tax payback of 2.2 years • Life of mine 13 years • Resource at CH-6 and CH-7 exceeds 22 million carats • Pre-production capital requirement ~\$455m, incl \$95m for access road from Iqaluit, \$55m in contingency • Pre-tax NPV(7.5) of \$1069 million and a pre-tax IRR of 38.6% • After-tax NPV(7.5) of \$679 million and an after-tax IRR of 31.1%	Media release 9 July 2020 De Beers Group: Inuit firm successfully completes critical Chidliak maintenance
Naujaat Diamond Project	North Arrow Minerals partnered with Burgundy Diamond Mines Limited	Diamonds	7 km from tidewater; 9 km from Repulse Bay, Melville Peninsula; 7,143 hectares of contiguous mineral claims. Largest kimberlite in Nunavut.	15 March 2024: Dr. Chris Jenning retires from North Arrow's Board of Directors 28 February 2024: North Arrow Announces Appointment of Eira Thomas as Chair of the Board Of Directors 20 February 2024: North Arrow Closes Diamond Royalty Sale at LDG Project, NWT 5 February 2024: North Arrow and Springbok Agree to Diamond Royalty at LDG Project, NWT
Committee Bay Gold Project	Fury Gold Mines formerly Aurn Resources	Gold	High grade gold endowment Existing exploration infrastructure Over 270,000 hectares with district scale discovery opportunities	24 October 2024: Fury Completes 2024 Exploration Program at Committee Bay 5 September 2023: Fury Appoints Isabelle Cadieux as Board Director 30 June 2023: Fury Announces Results of Annual General Meeting of Shareholders
Storm Copper and Seal zinc-silver projects, Nunavut	American West Metals Limited has an option to earn an 80%	Copper, zinc, silver	The Nunavut property consists of 117 contiguous mining claims and 6 prospecting permits covering an area of approximately 302,725	23 April 2025: Aston Bay Announces New Large-Scale Copper Target Identified at the Storm Project, Nunavut, Canada

	interest in the Storm Project from Aston Bay Holdings		hectares on Somerset Island, Nunavut. The Storm Project comprises both the Storm Copper Project, a high-grade sediment hosted copper discovery (intersections including 110m @ 2.45% Cu from surface and 56.3m @ 3.07% Cu from 12.2m) as well as the Seal Zinc Deposit (intersections including 14.4m @ 10.58% Zn, 28.7g/t Ag from 51.8m and 22.3m @ 23% Zn, 5.1g/t Ag from 101.5m). Additionally, there are numerous underexplored targets within the 120km strike length of the mineralized trend, including the Tornado copper prospect where 10 grab samples yielded >1% Cu up to 32% Cu in gossans.	17 April 2025: Aston Bay Files Technical Report for Storm Copper Project Initial Mineral Resource Estimate 9 April 2025: Offtake and funding deal to advance development and exploration activities 3 March 2025: Aston Bay Announces Initial Mineral Resource Estimate for Near-Surface Mineralization at the Storm Copper Project 25 November 2025: Aston Bay and American West Metals Report Multiple New Copper Targets Along the 110km-long Copper Belt at the Storm Project 30 October 2024: Assays from Deep Drilling at the Storm Project 22 October 2024: Aston Bay Receives C\$1.38 Million Initial Royalty Payment For Storm Project 17 October 2024: Copper assays continue at Storm with outstanding intervals at Chinook 27 September 2024: Aston Bay and American West Metals Reports 22.9m @ 8.5% Cu Intersected at the Storm Project, Nunavut 20 September 2024: Aston Bay and American West Metals Thick High-Grade Copper in Deep Drilling at the Storm Project, Nunavut, Canada 3 September 2024: Aston Bay and American West Metals Announce 13% Copper in Assays at the Cyclone Deposit and a New Copper Discovery at the Storm Project, Nunavut, Canada 22 August 2024: Large-Scale Copper Targets at Depth Take Shape at the Storm Project, Nunavut, Canada 15 August 2024: Assays Confirm Additional Near-Surface, High-Grade Copper at the Storm Project, Canada 13 August 2024: Direct Shipping Ore (DSO) development potential confirmed at the Storm Copper Project, Canada 2 August 2024: Aston Bay Holdings Grants Stock Options 24 July 2024: Thunder high-grade copper zone extended over 300m with more spectacular results at the Storm Project, Canada
ULU Gold project	Bluestar Gold Corp.	Gold, silver	Past work includes ~ 1.7 km of underground development and approximately 405 diamond drill holes that produced 88,330m of core on the Flood Zone. It contains the bulk of the Ulu gold resource and is open on-strike and at depth. Overall resources of 2.50 million tonnes	16 October 2024: Blue Star intersects 2.6 g/t Au Over 17.3 M Including 23.5 g/t Au Over 1 M in Nutaaq Area 3 October 2024: Blue Star's Flood Zone Drilling Returns 3.66 Metres of 8.46 g/t Gold on a New Structure, and Intercepts 2.01

			grading 7.53 g/t Au for 605,000 gold ounces (measured & indicated category) and 1.26 million tonnes grading 5.57 g/t Au for 226,000 gold ounces (inferred category) have been estimated for the Flood and Gnu Zones. Supplementing the high-grade gold resources, the Ulu project includes a substantial inventory of capital equipment, a camp with shop and a 1,200 m long airstrip.	Metres of 10.38 g/t Gold to Extend the Flood Zone 5 September 2024: Blue Star Reports Initial Assay Results for Massive Sulphide Discovery: 17.1 Metres of 0.973% Copper Equivalent 21 August 2024: Blue Star Announces Exploration Results, Advances Pipeline Showings 24 July 2024: Blue Star Intercepts 17 Metres of Semi-to-Massive Sulphides in a New Discovery on the Roma Project 10 July 2024: Blue Star Commences Drill Program 27 May 2024: Blue Star Gold Launches Exploration Program 25 April 2024: Blue Star Gold Announces 2024 Exploration Program Mobilization 26 March 2024: Blue Star Gold 2024 Discovery Exploration Program
Angilak	Atha Energy Corp.	Uranium	Angilak project is located in southern Nunavut and covers 68,552 hectares with a property that is 40 km long by 20 km wide. It hosts the Lac 50 Trend deposit, a trend 15 km long by 3 km wide, ranking amongst one the highest-grade uranium resources globally outside of the Athabasca Basin, and has additional upside from molybdenum, copper and silver with a historical mineral resource estimate of: Inferred mineral resources of 2,831,000 tonnes at an average grade of 0.69% U₃O₈ and 0.17% molybdenum containing 43.3 million pounds of U₃O₈ and 10.4 million pounds of molybdenum.	3 September 2024: ATHA Energy Completes Maiden Exploration Program at the Angilak Project Identifies Multiple New Mineralized Trends and Expands Uranium Mineralization at Lac 50 28 August 2024: ATHA Energy Provides Summer Update of 2024 Exploration Programs 30 April 2024: Atha Energy Completes Angilak Project Equipment and Supply Mobilization, Update on Commencement of Diamond Drilling 08 March 2024: ATHA Energy and Latitude Uranium complete merger creating a leading uranium explorer Labrador Uranium name change to Latitude. 13 June 2023: ValOre Announces Closing Date for Sale of Angilak Property to Labrador Uranium
Ferguson Lake	Canadian North Resources Inc.	Copper, nickel, cobalt, palladium	The Ferguson Lake mining property contains Indicated Mineral Resources to 66.1 million tonnes (Mt) containing 1,093 million pounds (Mlb) copper at 0.75%, 678Mlb nickel at 0.47%, 79Mlb cobalt at 0.05%, 2.34 million ounces (Moz) palladium at 1.10 g/t and 0.42Moz platinum at 0.19 g/t. And Inferred Mineral Resources of 25.9Mt containing 558Mlb copper at 0.98%, 333Mlb nickel at 0.58%, 40Mlb cobalt at 0.07%, 1.12Moz palladium at 1.43 g/t and 0.21Moz platinum at 0.25 g/t.	24 April 2024: Canadian North Resources Inc. Announces Plans To Repurchase Common Shares 15 April 2025: Canadian North Resources Inc. Reports Operational and Financial Results for the Year Ended December 31, 2024 3 March 2025: Canadian North Resources Inc. Expands Metallurgical Programs Applying Low-carbon Footprint Bioleaching Technology 28 November 2024: Canadian North Resources Inc. Reports Operational and Financial Results for the Third Quarter Ended September 30, 2024

				27 August 2024: Canadian North Resources Inc. Reports Financial Results and Operational Update for the Second Quarter Ended June 30, 2024 22 August 2024: Canadian North Resources Received Grant for Community Engagement 19 June 2024: Canadian North Resources Inc. Announces Results of Annual General Meeting 3 April 2024: Canadian North Resources Inc. Provides an Update on its Metallurgical Testing Programs at the Ferguson Lake Project 21 March 2024: Canadian North Resources Inc. Announces Amendments to Consultants' Options
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Project Maps

Our operating mines – NWT + Nunavut

NWT Mines

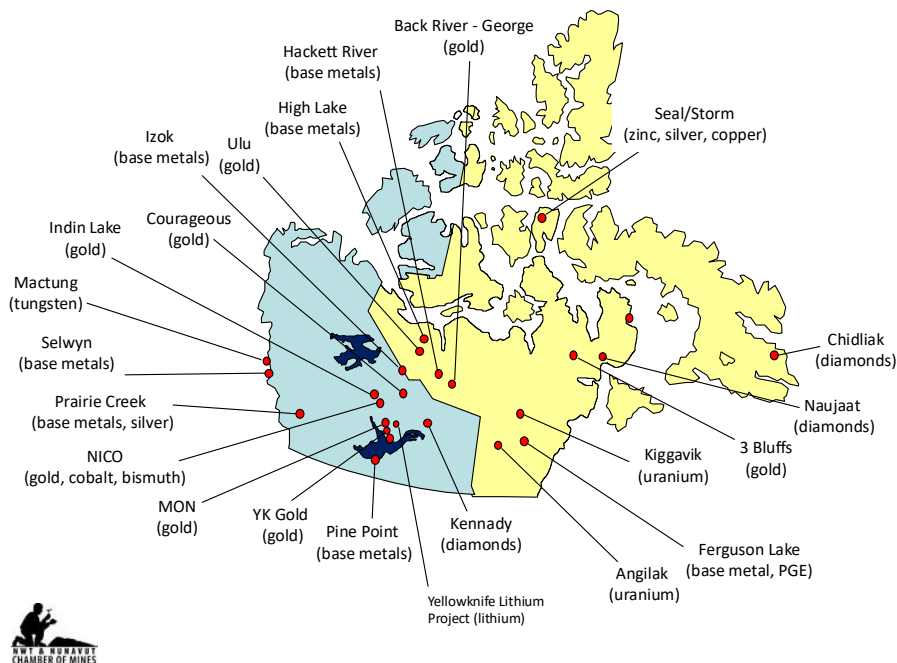


Nunavut Mines



2

Exploration projects = potential mines?



6

Projected existing and proposed mine lives

